



L.K.MEHTA POLYMERS LIMITED
CIN: U25206MP1995PLC008901

Our Company was originally incorporated as Public Limited, under the Companies Act, 1956 ("Companies Act") in the name and style of "L.K.Mehta Polymers Limited" on January 02nd, 1995 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh with a object to acquire and takeover the existing proprietorship business of a sole proprietorship as going concern carried by Suresh Kumar Mehta in the name and style as 'M/s. Sajjan Plastic Industries'. As on date of this Draft Prospectus the Corporate Identification Number of our Company is U25206MP1995PLC008901. For details of Company, please refer to section titled "History and Corporate Structure" beginning on page no. 112 of this Draft Prospectus.

Registered office: 1103/2, Mhow-Neemuch Road, Ratlam, Madhya Pradesh, India, 457001;
Website: <https://lkmehtapolymersltd.com/>; **E-Mail:** cs@lkmehtapolymersltd.com; **Telephone No:** +91-9669103095;
Company Secretary and Compliance Officer: Ms. Pooja Wadhvani

PROMOTES OF THE COMPANY: MR. KAMLESH MEHTA AND RINA MEHTA

ADDENDUM TO THE DRAFT PROSPECTUS DATED AUGUST 15TH, 2024: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC ISSUE OF 10,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF L.K.MEHTA POLYMERS LIMITED ("L.K." OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹71/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹61/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹738.40 LAKHS ("THE ISSUE"), OF WHICH 54,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹71/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹61/- PER EQUITY SHARE AGGREGATING TO ₹38.62 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 9,85,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹71/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹61/- PER EQUITY SHARE AGGREGATING TO ₹699.78 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.08% AND 25.67% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ADDENDUM TO THE DRAFT PROSPECTUS DATED AUGUST 15TH, 2024: NOTICE TO THE INVESTORS ("THE ADDENDUM").

This is with reference to the DRHP dated August 15th, 2024 filed by the Company with BSE SME. Potential Investors may note that, our Company has undertaken to incorporate the additions/modifications provided below and the relevant information and details reflected in the Draft Prospectus shall stand updated accordingly:

1. The Chapter titled "Summary of Draft Prospectus" beginning on page number 12 of the Draft Prospectus, has been updated;
2. The Chapter titled "Risk Factor" beginning on page number 17 of the Draft Prospectus, has been updated;
3. The Chapter titled "Capital Structure" beginning on page number 41 of the Draft Prospectus has been updated;
4. The Chapter titled "Other Regulatory and Statutory Disclosures" beginning on page 151 of the Draft Prospectus has been updated.
5. Please note that all other details in, and updates to the Prospectus with respect to issue price and/or other relevant details will be carried out in the Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above additions are to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum to the Draft Prospectus. The information in this Addendum supplements the Draft Prospectus and updates the information in the Draft Prospectus, as applicable. However, please note that this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Prospectus and the date thereof, and the information included in the Draft Prospectus will be suitably updated, including to the extent stated in this Addendum to the Draft Prospectus, as may be applicable in the Updated Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

On behalf of L.K.Mehta Polymers Limited

Date: December 03rd, 2025
Place: Ratlam

Sd/-
Mr. Kamlesh Mehta
Managing Director



LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>SWASTIKA INVESTMART LIMITED; SEBI Registration Number: INM000012102; Registered Office: Office No. 104, 1st Floor, KESHAVA Commercial Building, Plot No. C-5, "E" Block, Bandra Kurla Complex, Opp. GST Bhavan, Bandra (East), Mumbai - 400051; Merchant Banking Division Address: 48, Jaora Compound, MYH Road, Indore, Madhya Pradesh - 452001; Telephone Number: +91-22-26254568-69/ +91 - 731 6644244; Email Id: merchantbanking@swastika.co.in; Investors Grievance Id: mb.investorgrievance@swastika.co.in; Website: www.swastika.co.in; Contact Person: Mr. Mohit R. Goyal; CIN: L65910MH1992PLC067052</p>	 <p>BIGSHARE SERVICES PRIVATE LIMITED; SEBI Registration Number: INR000001385; Address: Office No. S6 - 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri - East, Mumbai - 400093, Maharashtra, India; Tel. Number: +91 22 6263 8200; Fax Number: +91 22 6263 8299; Email Id: ipo@bigshareonline.com; Investors Grievance Id: investor@bigshareonline.com; Website: www.bigshareonline.com; Contact Person: Mr. Babu Rapheal C.</p>
ISSUE OPENS ON	ISSUE CLOSES ON
●	●

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SECTION II – SUMMARY OF DRAFT PROSPECTUS

COST OF ACQUISITION AND WEIGHTED AVERAGE COST

Weighted average price at which the Equity Shares were acquired by our Promoters in Last One Year:

S. No.	Name of Promoters	No. of Equity Shares Acquired during last one Year	Weighted Average Price* (in ₹ per equity share)
2.	Mrs. Rina Mehta	1,77,300	(0.25)

SECTION III - RISK FACTORS

Inserted Risk Factor Number 9:

Our lenders have charge over our movable and immovable properties in respect of finance availed by us and our group company, Promoters, Directors and member of Promoters and Promoter Group have provided their personal guarantee for such debt facility availed by us.

We have secured outstanding debt of ₹672.46 Lakhs as on June 30th, 2024 and we have secured our lenders by creating charge over our movable and immovable properties and our group company, promoters and directors have provided their personal guarantee for such debt facility availed by us. In the event we default in repayment of the loans availed by us and any interest thereof, our properties may be forfeited by lenders.

Moreover, In the event that any of these guarantees are revoked by promoters, members of promoters group or third party, the lenders for such facilities may require alternate properties as mortgages/guarantees, repayment of amounts outstanding under such facilities, or may even terminate such facilities.

We may not be successful in procuring alternative properties/guarantees satisfactory to the lenders, and as a result may need to repay outstanding amounts under such facilities or seek additional sources of capital, which may not be available on acceptable terms or at all and any such failure to raise additional capital could affect our operations and our financial condition.

For further information on the total amounts outstanding, please refer to section titled “*Restated Financial Statement*” on page no. 132 of the Draft Prospectus.

Inserted Risk Factor Number 10:

Our Company’s some part of the sales are dependent on some of the Related Parties. Loss of any of this Related Parties Transaction it may affect our revenues and profitability.

Our Related Parties contribute 19.37%, 27.20%, 38.99% and 44.55% of our total sales for the period ended June 30th, 2024 and for the year ended on March 31, 2024, March 31, 2023 and March 31, 2022 respectively. Our Company is engaged in the business of manufacturing array of Plastic products. The loss of one or more of these significant or Related Party or a reduction in the amount of business we obtain from them could have an adverse effect on our business, results of operations, financial condition and cash flows.

All transactions with related parties entered into by the Company in past were at arm’s length basis, in compliance with applicable provisions of Companies Act, 2013 and other applicable provisions. Our Company, promoters and group companies may enter into such related party transaction in future as well which may be or may not be at Arms’ Length Price and in Ordinary Course of Business. If such future transactions are not on Arms’ Length Price and in Ordinary Course of Business, our financial position may get affected to that extent. For details of transactions already executed by our Company with our Promoters, Directors and Group Companies/Entities during last three years and stub period, please refer to the Chapter titled “*Restated Financial Statements*” beginning on page no. 132 of this Draft Prospectus.

Inserted Risk Factor Number 11:

Our Company’s some part of the Purchase are dependent on some of the Related Parties. Loss of any of this Related Parties Transaction it may affect our business operation.

Our Related Parties contribute 26.71%, 48.23%, 42.99% and 38.38% of our total purchase for the period ended June 30th, 2024 and for the year ended on March 31, 2024, March 31, 2023 and March 31, 2022 respectively. Our Company is engaged in the business of manufacturing array of Plastic products. The loss of one or more of these significant or Related Party or a reduction in the amount of business we obtain from them could have an adverse effect on our business, results of operations, financial condition and cash flows.

All transactions with related parties entered into by the Company in past were at arm’s length basis, in compliance with applicable provisions of Companies Act, 2013 and other applicable provisions. Our Company, promoters and group companies may enter into such related party transaction in future as well which may be or may not be at Arms’ Length Price and in Ordinary Course of Business. If such future transactions are not on Arms’ Length Price and in Ordinary Course of Business, our financial position may get affected to that extent. For details of transactions already executed by our Company with our Promoters, Directors and Group Companies/Entities during last three years and stub period, please refer to the Chapter titled “*Restated Financial Statements*” beginning on page no. 132 of this Draft Prospectus.

Inserted Risk Factor Number 12:

We have experienced negative cash flows from operations in the recent past, and we may have negative cash flows in the future.

Our cash flows from operating activities for the year period / ended on June 30, 2024, March 31, 2024, March 31, 2023 and March 31, 2022 are set forth below:

₹in Lakhs				
Particulars	June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Cash generated from/(used in) operating activities	(39.76)	(200.72)	55.10	(1.28)

We had net cash outflow from operating activities of ₹ (39.76) Lakhs ₹ (200.72) Lakhs, ₹ 55.10 Lakhs and ₹ (1.28) Lakhs respectively for the period ended June 30, 2024, and for the financials year ended March 31, 2024, 2023 and 2022 primarily due to increases in working capital requirement as a result of an increase in the scale of our business. Any negative cash outflows from operating activities over extended periods, could have an adverse impact on our cash flow requirements, business operations and growth plans. As a result, our cash flows, business, future financial performance and results of operations could be adversely affected. For further details, see *“Management's Discussion and Analysis of Financial Condition and Results of Operations”* on page no. 134 of this Draft Prospectus.

SECTION VIII - ABOUT OUR COMPANY

BUSINESS OVERVIEW

COMPETITION

We operate in a fiercely competitive market with a wide array of nationwide players, we contend with both established corporations and smaller regional competitors. Some of our competitors may have greater resources than those available with us. While factors such as product quality, brand reputation, timely delivery and customer network are influential, price and quality overwhelmingly dictate customer choices.

SECTION XII – OTHER REGULATORY AND STATUTORY DISCLOSURES

ELIGIBILITY FOR THE ISSUE

The Company has positive cash accruals (earnings before depreciation and tax) from operations for at least 2 financial years preceding the application, its net-worth and Net Tangible Assets period/year ended on June 30, 2024, March 31, 2024, 2023 and 2022 are set forth below:

Our Company satisfies the criteria of track record which given hereunder based on Restated Financial Statement.

(Amount ₹ in lakh)

Particulars	As on June 30 th , 2024	For the year ended March 31		
		2024	2023	2022
Net Worth as per Restated Financial Statement ⁽²⁾	352.76	301.79	216.23	216.99
Net Tangible Assets ⁽³⁾	351.15	301.35	216.19	216.92

Note:

(2) Net Worth is the sum of Paid up capital, All reserves;

(3) Net Tangible Assets is the sum of all net assets, excluding intangible assets.

Confirmations:

1. There is no disciplinary action or regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals;
2. There is/are no Promoter(s) or directors which is a promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance;
3. No director is disqualified/ debarred by any of the Regulatory Authority;
4. There is no pending defaults in respect of payment of interest and/or principal to the debenture/ bond/ fixed deposit holders by the applicant company, promoters/ promoting company(ies), Subsidiary Companies;
5. There is no change in the name of the company within the last one year.

Other Requirements:

1. Company have a functional website i.e. <https://lkmehtapolymersltd.com/>;
2. 100% of the Promoter's shareholding in the Company is in Dematerialised form;
3. The company is providing the facilitate for trading in demat securities and entered into an agreement with both the depositories;
4. There is no change in the promoters of the company in preceding one year from date of filing the application to BSE for listing under SME segment;
5. The composition of the board is in compliance with the requirements of Companies Act, 2013 at the time of in-principle approval;
6. The Net worth computation is as per the definition given in SEBI (ICDR) Regulations;
7. The Company has not been referred to NCLT under IBC;
8. There is no winding up petition against the company, which has been admitted by the court.

SECTION XV – OTHER INFORMATION

DECLARATION

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 each as amended or rules made there under or regulations issued there under, as the case may be. We further certify that all disclosures and statements in this Draft Prospectus are true and correct.

Signed by the Directors of the Company:

Name	Designation	Signature
MR. KAMLESH MEHTA	MANAGING DIRECTOR	Sd/-
MRS. RINA MEHTA	WHOLE TIME DIRECTOR	Sd/-
MR. CHETAN MOONAT	NON-EXECUTIVE DIRECTOR	Sd/-
MR. DEEPAK MEHTA	INDEPENDENT DIRECTOR	Sd/-
MR. NITESH BARBETA	INDEPENDENT DIRECTOR	Sd/-

Signed by:

Name	Designation	Signature
MS. AASHI MEHTA	CHIEF FINANCIAL OFFICER	Sd/-
MS. POOJA WADHVANI	COMPANY SECRETARY & COMPLIANCE OFFICER	Sd/-