

L.K.MEHTA POLYMERS LIMITED

Registered Office: 1103/2 Mhow-Neemuch Road, Ratlam, MP, IN, 457001

CIN- U25206MP1995PLC008901

Email ID: princecm2001@yahoo.com

Telephone No: 07412230867

DIRECTORS' REPORT FOR THE FINANCIAL YEAR, 2023

To,
The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

1. Financial Highlights

During the year under review, performance of your company as under:

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Total Revenue	17,12,97,176.5	11,71,92,877.4
Less: Expenditure	16,86,19,860.3	11,67,76,759.1
Profit/(Loss) before tax	26,77,316.22	4,16,118.23
Less: Tax Expense		
Tax (current year)	0.00	70,249.00
Deferred tax	-1,06,637.00	-1,42,772.00
Excess Provision for earlier years		
Profit/(Loss) after tax	27,83,953.22	4,88,641.23

2. State of Company's Affairs and Future Outlook

Your directors are taking the best efforts to maximize the profits of the Company.

3. Change in nature of business, if any

During the year there is no change in the business of the company.

4. Dividend

Board of Director wants to conserve the financial resources of the company for future requirement. Hence no dividend is recommended by the Board of Directors for the Financial Year 2022-23.

5. Amounts Transferred to Reserves

The amount of Rs. 27,83,953.22/- surplus of Profit and Loss account has been transferred to Reserve and Surplus in the Balance Sheet.

6. Changes in Share Capital, if any

During the Financial Year 2022-23, there was no change in the share capital of the company.

7. Disclosure regarding Issue of Equity Shares with Differential Rights: NA

8. Disclosure regarding issue of Employee Stock Options: NA

9. Disclosure regarding issue of Sweat Equity Shares: NA

10. Extract of Annual Return

As per Section 92 (3) of the Companies Act, 2013, the company is required to place its annual return on the website of the company, if any. However, there is no website of the company, therefore, no web- link is mentioned in this report as required in section 134 (3) (a) of the Companies Act, 2013.

11. Number of Board Meetings

During the Financial Year 2022-23, Eight [08] meetings of the Board of Directors of the company were held.

S.NO	DATE OF BOARD MEETING
1.	29/04/2022
2.	27/05/2022
3.	20/06/2022
4.	29/07/2023
5.	05/09/2022
6.	29/11/2022
7.	03/01/2023
8.	31/03/2023

*AGM was held on 30/09/2022 for financial year ending 31.03.2022.

12. Particulars of Loan, Guarantees and Investments under Section 186

Complete details of LGSI covered under Sec 186 of CA, 2013. A suggestive format is provided below to provide the required details:

Details of Loans: As per Note No. 4.5 of Financial Statement

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security

Details of Investments: Nil

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return

Details of Guarantee / Security Provided: Nil

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission

13. Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2022-23 in the prescribed format, AOC 2 has been enclosed with the report.

14. Explanation to Auditor's Remarks

The Auditor report is self explanatory and do not call for any Explanation or comment by the Board.

15. Material Changes Affecting the Financial Position of the Company

There are no material changes affecting the financial position of the company during the financial year.

16. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	The company is taking every step to conserve the energy to the maximum possible extent. Further, the company is installing such electrical devices so as to minimize the power consumption.
Steps taken for utilizing alternate sources of energy	Nil
Capital investment on energy conservation equipments	Nil

b) Technology Absorption:

Efforts made for technology absorption	Nil
Benefits derived	Nil
Expenditure on Research & Development, if any	Nil
Details of technology imported, if any	Nil
Year of import	Nil
Whether imported technology fully absorbed	N. A.
Areas where absorption of imported technology has not taken place, if any	Nil

c) Foreign Exchange Earnings/ Outgo:

Earnings	Nil
Outgo	Nil

17. Details of Subsidiary, Joint Venture or Associates: NA**18. Risk Management Policy: NA**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

19. Details of Directors and Key Managerial Personnel

The Board consist of the following directors namely:-

DIN NO	NAME	DESIGNATION	DATE OF APPOINTMENT	DATE OF RESIGNATION
00223411	SURESH KUMAR MEHTA	Director	22/04/2000	20/09/2023
01081159	BABOO MEHTA LAL	Director	02/01/1995	-
09553312	RINA MEHTA	Director	28/03/2022	-
03405129	ABHAY MEHTA KUMAR	Director	14/02/2011	27/05/2022
03405138	RAJ KUMAR MEHTA	Director	14/02/2011	27/05/2022
09577144	CHETAN MOONAT	Director	18/04/2022	-

- 20. Details of significant & material orders passed by the regulators or courts or tribunal: NA**
- 21. Voluntary Revision of Financial Statements or Board's Report: NA**
- 22. Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements: NA**
- 23. Deposits As per Auditor's report**
The following details of deposits, covered under Chapter V of the act:
- I. Deposits Accepted during the year; NA
 - II. Remained unpaid or unclaimed as at the end of the year; NA
 - III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
 - a. At the beginning of the year; NA
 - b. Maximum during the year; NA
 - c. At the end of the year; NA
 - IV. The details of deposits which are not in compliance with the requirements of Chapter
- 24. Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary: NA**
- 25. Declaration by Independent Director: NA**
- 26. Re-appointment of Independent Auditor: NA**
- 27. Secretarial Audit Report: NA**
- 28. Corporate Social Responsibility (CSR) Policy: NA**
- 29. Audit Committee: NA**
- 30. Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees: NA**
- 31. Nomination & Remuneration Committee Policy: NA**
- 32. Disclosure on Establishment of a Vigil Mechanism: NA**
- 33. Corporate Governance: NA**
- 34. Managerial remuneration: NA**
- 35. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013**
During the period no case being filed, during the Financial Year under the Act.
- 36. Fraud Reporting (Required by Companies Amendment Bill, 2014): NA**

37. Statutory Auditors

The details of our statutory auditors are as follows:-

Name of the Auditor Firm: M/s Sandeep Moonat and Company

Name of the CA Signing the Balance Sheet: CA Sandeep Moonat

Membership No: 078878

Registration No: - 009171C

M/s Sandeep Moonat And Company, Chartered Accountant, (Firm Registration No. 009171C) was appointed as statutory auditor of the company for the period of five years w.e.f from 01st April, 2019 to 31st March, 2024 in the Annual General Meeting held in year 2019. In this regard the Company has received eligibility certificate from him in accordance with the provisions of section 141 of the Companies Act, 2013.

38. Cost Auditors: NA

39. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. *[List of laws applicable to the company may be mentioned here]*

40. Employee's Remuneration:

The company was not having any employee, who was in receipt of remuneration as specified under Rule 5 (2) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

41. Internal Financial Controls

The company is having adequate internal financial controls with reference to the financial statements in terms of Section 134 (3) (q) of Companies Act, 2013 read with Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014.

42. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016):

No application has been made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year to which this financials relates.

43. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof:

The Company has not undertaken any one-time settlement and hence there was no need to undertake valuation also for the same.

44. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

For and on behalf of the Board of Directors of
L.K.MEHTA POLYMERS LIMITED

Place: RATLAM

Dated: 05/09/2023


REENA MEHTA
DIRECTOR
DIN: 09553312


BABU LAL MEHTA
DIRECTOR
DIN: 01081159

Annexure to the Directors Report**FORM NO. AOC -2****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	
2.	Nature of contracts/arrangements/transaction	
3.	Duration of the contracts/arrangements/transaction	
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	
5.	Justification for entering into such contracts or arrangements or transactions'	
6.	Date of approval by the Board	
7.	Amount paid as advances, if any	
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	Kamlesh Mehta (Director's Brother)
	Nature of contracts/arrangements/transaction	Purchase
	Duration of the contracts/arrangements/transaction	Arm's length basis
	Salient terms of the contracts or arrangements or transaction including the value, if any	40616603
	Date of approval by the Board	29/04/2022
	Amount paid as advances, if any	-

3. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
2.	Name (s) of the related party & nature of relationship	Leela Bai Mehta (Mother Of Director)
	Nature of contracts/arrangements/transaction	Rent
	Duration of the contracts/arrangements/transaction	Arm's length basis
	Salient terms of the contracts or arrangements or transaction including the value, if any	180000
	Date of approval by the Board	29/04/2022
	Amount paid as advances, if any	-

4. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
3.	Name (s) of the related party & nature of	Ss Marketing (Suresh

	relationship	Mehta) (Director)
	Nature of contracts/arrangements/transaction	Purchase
	Duration of contracts/arrangements/transaction	the Arm's length basis
	Salient terms of the contracts or arrangements or transaction including the value, if any	3987817
	Date of approval by the Board	29/04/2022
	Amount paid as advances, if any	-

For and on behalf of the Board of Directors of
L.K.MEHTA POLYMERS LIMITED

Place: RATLAM
Dated: 05/09/2023


REENA MEHTA
DIRECTOR
DIN: 09553312


BABU LAL MEHTA
DIRECTOR
DIN: 01081159

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2022 - 2023

OF

L.K.MEHTA POLYMERS
LIMITED

84, MEHTA SADAN, STATION ROAD, RATLAM,
RATALM, MADHYA PRADESH-457001

BY
AUDITORS :

Sandeep Moonat And
Company
CHARTERED ACCOUNTANTS
97, SNEH-DEEP, RAJASVA COLONY,
RATLAM-457001 MADHYA PRADESH

INDEPENDENT AUDITOR'S REPORT

To the Members of
L.K.MEHTA POLYMERS LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of L.K.MEHTA POLYMERS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial

L.K. Mehta Polymers Ltd.

Rina
Director



Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

L.K. Mehta Polymers Ltd.

Rina
Director



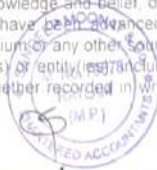
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]
 - (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) Since the Company's turnover as per last audited Financial Statements is less than Rs 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing

L.K. Mehta Polymers Ltd.

Rina
Director



or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
 - iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013". Hence clause not applicable.

for Sandeep Moonat And Company
Chartered Accountants

Place : RATLAM
Date : 05/09/2023




Sandeep Moonat
97, SNEH-DEEP, RAJASVA COLONY,
RATLAM-457001 MADHYA PRADESH
0009171C

L.K. Mehta Polymers Ltd.


Director

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of L.K.MEHTA POLYMERS LIMITED for the year ended 31st March, 2023.

On the basis of the information and explanation given to us during the course of our audit, we report that:

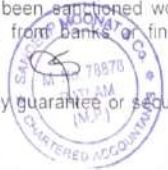
1. (a) A. the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- B. the company is maintaining proper records showing full particulars of intangible assets;
- (b) these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the format below:-

Description of property	Gross carrying value	Held in The name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in the name of the company*
-	-	-	-	-	*also indicate if in dispute

- (d) the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements;
2. (a) physical verification of inventory has been conducted at reasonable intervals by the management and in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; no any discrepancies of 10% or more in the aggregate for each class of inventory were noticed;
- (b) during any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets;
3. during the year the company has made investments in, provided any guarantee or security or

L.K. Mehta Polymers Ltd.

Rina
Director



granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-

- (a) during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-
- A. No such loans or advances and guarantees or security is given to subsidiaries, joint ventures and associates;
- B. the aggregate amount of Rs.8985000/- during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs.8985000/-;
- (b) the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) in respect of loans and advances in the nature of loans the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
- (d) no amount is overdue
- (e) no any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];
- (f) the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
4. in respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with, provide the details thereof;
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;
6. maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and such accounts and records have not been so made and maintained;
- 7 (a) the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues

L.K. Mehta Polymers Ltd.

Rina
Director



to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);
8. no such transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;
9. (a) the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:-

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	*lender wise details to be provided in case of defaults to banks, financial institutions and Government				

- (b) the company is not a declared wilful defaulter by any bank or financial institution or other lender;
- (c) term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;
- (d) funds raised on short term basis have not been utilised for long term purposes, if yes, the nature and amount to be indicated;
- (e) the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;
- (f) the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;
10. (a) no moneys raised by way of initial public offer or further public offer (including debt instruments) during the year ;
- (b) the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have

L.K. Mehta Polymers Ltd.

Rina
Director



been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;

11. (a) no fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;
- (b) no any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) the auditor has considered whistle-blower complaints, if any, received during the year by the company;
12. (a) NA
13. all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
14. (a) the company does not have an internal audit system commensurate with the size and nature of its business;
- (b) NA
15. the company has not entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;
16. (a) the company is required not to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;
- (b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;
- (d) the Group does not have more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;
17. the company has not incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;
18. there has not been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is

L.K. Mehta Polymers Ltd.

Rina
Director



capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date,

20. (a) NA
(b) NA
21. there have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,

Place : RATLAM
Date : 05/09/2023

L.K. Mehta Polymers Ltd.

Rina
Director



for Sandeep Moonat And Company
Chartered Accountants

Sandeep Moonat
Sandeep Moonat
97, SNEH-DEEP, RAJASVA COLONY,
RATLAM-457001 MADHYA PRADESH

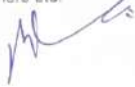
L.K.MEHTA POLYMERS LIMITED
CIN : U25206MP1995PLC008901
BALANCE SHEET AS AT 31/03/2023

Particulars	Note	In (Rs.)	
		31-03-2023	31-03-2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	6250000.00	6250000.00
Reserve and surplus	2.2	21129458.41	18317428.19
Money received against share warrants	2.3	0.00	0.00
		27379458.41	24567428.19
Share application money pending allotment	2.4	0.00	0.00
Non-current liabilities			
Long term borrowings	2.5	0.00	0.00
Deferred tax liabilities (Net)	2.6	2033787.00	2140424.00
Other Long term liabilities	2.7	0.00	0.00
Long-term provisions	2.8	0.00	0.00
		2033787.00	2140424.00
Current liabilities			
Short-term borrowings	2.9	36193500.43	43267020.87
Trade payables	3.0	3224923.63	10284943.15
Other current liabilities	3.1	0.00	350515
Short-term provisions	3.2	121944.00	292887.00
		39539468.06	54295368.02
TOTAL		68952713.47	81003218.21
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	3.3	11608182.95	12245081.62
Intangible assets	3.4	32057.00	32057.00
Capital work-in-progress	3.5	0.00	0.00
Intangible assets under development	3.6	0.00	0.00
		11640239.95	12277138.62
Non-current investments	3.7	0.00	0.00
Deferred tax assets (net)	3.8	0.00	0.00
Long-term loans and advances	3.9	0.00	0.00
Other non-current assets	4.0	0.00	0.00
		11640239.95	12277138.62
Current assets			
Current investments	4.1	0.00	0.00
Inventories	4.2	23634135.48	29516655.77
Trade receivables	4.3	20756301.48	27819748.66
Cash and cash equivalents	4.4	106191.48	105002.28
Short-term loans and advances	4.5	10159400.00	8139835.00
Other current assets	4.6	2656385.08	2145827.88
		57312473.52	68720079.59
TOTAL		68952713.47	81003218.21

Date: 05/09/2023
Place: Ratlam

For:- L.K. Mehta Polymers Ltd.

Rings
Rina Mehta
(Director)



Subject To Our Report Of Even Date
For: SANDEEP MOONAT & COMPANY
Chartered Accountant



Sandeep Moonat
Sandeep Moonat
(partner)
M No. 78878

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

2.1 Share Capital

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
Authorised		
650000 (650000) Equity Shares of ` 10/- Par Value	6500000.00	6500000.00
	6500000.00	6500000.00
Issued		
625000 (625000) Equity Shares of ` 10/- Par Value	6250000.00	6250000.00
	6250000.00	6250000.00
Subscribed		
625000 (625000) Equity Shares of ` 10/- Par Value	6250000.00	6250000.00
	6250000.00	6250000.00
Paidup		
625000 (625000) Equity Shares of ` 10/- Par Value Fully Paidup	6250000.00	6250000.00
	6250000.00	6250000.00

Holding More Than 5%

Particulars	31-03-2023		31-03-2022	
	Number of Share	% Held	Number of Share	% Held
Achay Kumar Mehta	100	0.02	100	0.02
Babulal Mehta	100	0.02	100	0.02
Kamlesh Babulal Mehta Huf	88200	10.91	88200	10.91
Rajkumar Mehta	100	0.02	100	0.02
Kamlesh Mehta	361900	57.90	361900	57.90
Reena Mehta	65100	10.42	65100	10.42
Suresh Babulal Mehta Huf	96600	15.46	96600	15.46

2.2 Reserve and Surplus

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
General Reserve - Opening	8004255.57	8004255.56
Addition	28077	0.01
Deduction	0.00	0.00
	8032332.57	8004255.57
Securities Premium Opening	9464000.00	9464000.00
	9464000.00	9464000.00
Profit and Loss Opening	849172.62	300531.30
Amount Transferred From Statement of P&L	2783953.22	488641.23
	3633125.84	849172.62
	21129450.41	18317428.19

L.K. Mehta Polymers Ltd.

M. Rina
Director



2.3 Money Received Against Share Warrants

In (Rs)

Particulars	31-03-2023	31-03-2022
	0.00	0.00

2.4 Share Application Money Pending Allotment

In (Rs)

Particulars	31-03-2023	31-03-2022
	0.00	0.00

2.5 Long Term Borrowings

In (Rs)

Particulars	31-03-2023	31-03-2022
	0.00	0.00

2.6 Deferred Taxes

In (Rs)

Particulars	31-03-2023	31-03-2022
Deferred Tax Liabilities		
Depreciation	2033787.00	2140424.00
Other	0.00	0.00
	2033787.00	2140424.00

2.7 Other Long Term Liabilities

In (Rs)

Particulars	31-03-2023	31-03-2022
	0.00	0.00

2.8 Long Term Provisions

In (Rs)

Particulars	31-03-2023	31-03-2022
	0.00	0.00

2.9 Short Term Borrowings

In (Rs)

Particulars	31-03-2023	31-03-2022
Loans repayable on demand		
Banks		
Secured		
Central Bank of India	13835844.12	23496112.56
HDFC Bank Ltd.	22557656.31	19770908.31
	36393500.43	43267020.87

L.K. Mehta Polymers Ltd.

M K *Rina*
Director



3.0 Trade Payables

In (Rs)

Particulars	31-03-2023	31-03-2022
Agrawal Auto Industries	345750.00	345750.00
Adinath Plastopak Baroda	-300000.00	0.00
A.K. International	-10077.00	0.00
Amit Filaments	-79800.00	0.00
Jay Mahakali Electro Works	0.00	1770.00
Lunya Brothers Ratlam	-700.00	-790.00
Balaji Enterprises Thane	0.00	25400.00
Bhaskar Resins P. Ltd Indore	25400.00	25400.00
Mayfair Colourtech Pvt Ltd	-15021.00	0.00
Jeyashree Machine Works	0.00	2349.80
JJ Poly Impex Pvt Ltd	0.00	49755.00
Mahwa steel Industries	705640.00	705640.00
Mohraj Jewellers	6713.50	3934.00
Nakoda Polymers	-989312.00	561354.60
Sahaj Industries	335000.00	335000.00
Sai Kripa Sales	502680.00	502680.00
Gurukripa Tarpaulines Pvt Ltd	858301.00	0.00
Shagun Plastic Industries	430700.00	0.00
Leela Industries	99398.00	0.00
Leela Bai Mehta	180000.00	0.00
Le Trade	6325.00	0.00
Shreem Enterprises	6238.00	0.00
Dev Enterprises	0.00	57824.00
NATIONAL PETROCHEMICALS	30501.00	30501.00
Maheshwari Packaging Rao	0.00	5950.00
Usha Marketing	17466.00	17466.00
Usha Industries	0.00	-492024.00
Tarachand Mukundram (Khandwa)	0.00	-43893.00
Lakshmi Narayan	102200.00	102200.00
Indermal Samrathmal	117535.00	27227.00
Radhamohan Ind (Bhopal)	73505.00	73505.00
Kamlesh Mehta (Ind)	72715.29	583715.29
Shri Mahakali Industries	10148.00	0.00
Shree Hari Industries	541819.80	541819.80
Shreyans Polysack	19560.00	62422.82
Sewalal Santosh Kumar	0.00	76696.00
Bansal Polymers	-200000.00	-200000.00
Bhagul Ind (Thane)	-151016.00	-0.20
Bhavik Enterprises	0.00	19975.00
Kavita Enterprises	-46987.12	-46987.12
RR Plastic	201938.00	201938.00
SR Polypex Pvt Ltd	0.00	5750.00
R Umakant and co	0.00	16400.00
SS Marketing	0.00	1504200.00
Shah Plastic Kanpur	32800.00	32800.00
Naveen Rope Store	129781.00	129781.00
Vini Plastic Centre (Indore)	-200000.00	254094.00

L.K. Mehta Polymers Ltd.

Rina
Director



Kera Max	117665 00	117665 00
Madhya Bharat Machinery Stores	0 00	-8560 00
AAA	2693 16	2693 16
Malkhan Singh - Sonu	0 00	-20000 00
Rahul Tawar	-40000 00	-40000 00
CK Plastic Udhdyog (Ratlam)	97633 00	97633 00
Hanuman Plastic Udhdyog (Ratlam)	47200 00	47200 00
H D. Polymers (Mumbai)	0 00	521000 00
Magnum Polysure Pvt Ltd (Indore)	0 00	837200 00
Guru Kripa Packaging	0 00	-2436 00
Haryana Trading Co.	0 00	2714948 00
Multi Chem Colourants Pvt Ltd	0 00	306608 00
KK Polymer	-16800 00	-15000 00
Kunjan Plastic Indus Pvt .td	157530 00	0 00
P. Chordia & Co.	0 00	18827 00
Yogesh Manager	0 00	-40000 00
	3224923 63	10284943 15

3.1 Other Current Liabilities

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
Current maturities of long-term debt		
Other payables		
Tax Payable		
Sales Tax and GST		
Other Current Liabilities		
D D. Enterprises Lucknow		348194 00
Suresh Kumar Mehta		2321 00
	0	350515

3.2 Short Term Provisions

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
Others		
Provisions For Income Tax	111884 00	111884 00
Provision For Audit Fees	-20000 00	-20000 00
Provision For TCS	26180 00	0 00
Provision For Electric		301003 00
	121044 00	392887 00

L.K. Mehta Polymers Ltd.

Rina
Director



3.1 Transfer details

Particulars	2014			2015					2016					2017	
	Planning	Actuals	Revised	Planning	Actuals	Revised	Planning	Actuals	Revised	Planning	Actuals	Revised	Planning	Actuals	
Income															
Transfer from															
Transfer to															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															
Income															
Income from															

3.5 Capital work-in-progress

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
	0.00	0.00

3.6 Intangible assets under development

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
Development Cost Gross Opening	0.00	0.00
Addition	0.00	0.00
Deduction	0.00	0.00
Development Cost Gross Closing	0.00	0.00
Accumulated Amortisation Opening	0.00	0.00
Amortisation During Period	0.00	0.00
Deductions	0.00	0.00
Other Adjustments	0.00	0.00
Accumulated Amortisation During Period Closing	0.00	0.00
Accumulated Impairment Opening	0.00	0.00
Impairment During Period	0.00	0.00
Reversal Of Impairment	0.00	0.00
Accumulated Impairment During Period Closing	0.00	0.00
Development Cost Net Opening	0.00	0.00
	0.00	0.00

3.7 Non-current investments

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
	0.00	0.00

3.9 Long-term loans and advances

Particulars	In (Rs.)	
	31-03-2023	31-03-2022
Loans and advances to others		
	0.00	0.00

L.K. Mehta Polymers Ltd.



 Director


4.0 Other non-current assets

In (Rs.)		
Particulars	31-03-2023	31-03-2022
Trade Receivable		
Secured, Considered Good	0.00	0.00

4.1 Current investments

In (Rs.)		
Particulars	31-03-2023	31-03-2022
	0.00	0.00

4.2 Inventories

In (Rs.)		
Particulars	31-03-2023	31-03-2022
Stock in Trade		
UNIT I	18695589.50	23711711.12
UNIT II	4917545.95	5803944.55
	23613135.48	29515655.77

4.3 Trade receivables

In (Rs.)		
Particulars	31-03-2023	31-03-2022
Trade Receivable		
Secured, considered good		
Within Six Months		
B.L. Industries	4251080.00	0.00
Anand Agro Plast	55470.00	55470.00
Arpan Traders	3.00	202.00
A S Polywood Industries	291400.00	930800.00
Bansal Rope Store	1622834.00	0.00
Gopal Dass And Sons (Delhi)	167535.00	167535.00
Sansam Polymers Pvt Ltd	555398.00	555339.00
Jai Maa Kot Devi	0.00	-102960.00
Maa Durga Rope Store	-378502.00	-452138.00
Avm International Mumbai	1191714.00	2691714.00
Anil Plastic (Bhopal)	-23120.00	-23120.00
Jain Enterprise Meerut	-31000.00	-31000.00
Jain Traders Merath	0.00	1804.00
Hakimi Hardware Stores	19911.00	
Abdul Hussain Hasan Bhai Rassi Wala	37787.00	37787.00
Jain Rope & Plastic Centre Indore	60556.04	70595.04
Rishabh industries Ratlam	0.00	78429.00
Monu Stores	0.00	38057.00
Shiv Kumar Raj Kumar (Varanasi)	627267.00	716834.00
Shree Ganesh Rope Store	-244904.28	-244904.28
Fatemi Rope Centre	0.00	23078.00
Kamlesh industries	7387323.00	9409590.26
Gendamal Chunnilal (Jammu)	0.00	-1246.00
Maru Brothers	0.00	26800.00
Bhilwada Udyog	22602.00	27181.00
Bhilwada Package India	30073.00	
Sarla Trading co.	188633.00	112000.00
Vinod Kumar and sons	-143909.00	465631.00

L.K. Mehta Polymers Ltd.

[Signature]
 Director



Avadh Traders Agara	0.00	35517.00
AVAM Technologies Pvt Ltd	0.00	-74462.00
Chetan Moonat	0.00	100.10
DHFL	0.00	5900.00
D.D. Enterprises New	0.00	36750.00
Kuber Rassi Bhandar	0.00	-8000.00
New Jaiswal Traders	0.00	216224.00
Hind Plastic	0.00	-649000.00
Madhup Agencies (Bhillwada)	9348.60	9348.80
Prince Industries (Indore)	1004866.00	1270100.00
Anil Plastic (sahu ji)	38640.00	19600.00
Arjundas Anandmal	0.00	9518.00
Rope Traders	88224.00	20715.28
Satish Traders Satna	0.00	-62467.00
Roopchand Buddafal	0.00	17920.00
Star Traders Kota	99583.60	147504.60
Veeson Plastic Indore	36242.00	26242.00
Mahendrakumar Narendrakumar and Bros	34082.00	23520.00
Shakti Plastic Bhopal	25780.00	88248.00
Shri Arjundas Anandmal New	23520.00	23520.00
Chakresh Kirana & Journal Stores	67536.00	67536.00
Abdul Hussain Hasan Bhal (Indore) New	0.00	-8627.00
Badshah Enterprise	0.00	1116.00
Veekay Enterprise (Jabalpur)	0.00	146496.00
Zero Wastage Packing Material	25188.72	32188.72
Najmi Plastic	6720.00	8720.00
Haji Nisar Ali Mohd	2466.00	17466.00
Yogita and sons	-40435.00	219071.00
Nav Bharat Stores	0.40	22400.00
Maruti Plastotech	100000.00	100000.00
Mittal Polygrains LLP	-4366.00	17528.00
Vishwa Agri Marketing pvt Ltd	73700.00	73700.00
Radhekrishna Packaging	0.00	29600.00
Anmol Enterprise	33750.00	33750.00
Bharat niwar industries	25463.00	51543.00
Radheshyam balkishan	361299.00	
Radheshyam and sons	6600.00	6600.00
Gangwal Plastic	0.00	12320.00
Shantilal Jainendrakumar and sons	70000.00	
Vinayak Mobile Shop	1.00	
Kasturilal and Sons	0.00	28005.00
Daily Shopping Centre	-22610.00	-56210.00
Sapna Sales	80640.00	80640.00
Kapoor Plastic	18666.00	1104.00
Sahu Hardwar	0.00	36904.00
Kapil Traders Hoshangabad	17584.00	17584.00
Abde Ali Abdul Karim	13436.00	6720.00
Mahak Enterprise Indore	0.00	648.00
RK Rope Centre	24478.00	24478.00
Sundram Traders Jabalpur	0.00	17680.00
Kutbi Traders Khandwa	0.00	18480.00
Jinendra Traders Ratlam	4536.00	6132.00
SRP Pumps Pvt Ltd	1640.00	
Balram Plastic	15655.00	15655.00
Bajrang Stores	21676.00	
Om Sai Traders	2691.00	2691.00
Parakh Polymers	-1001204.00	-1562.00
Shri Balaji Rope (Siwan)	-67588.00	-51978.00
Jangalaya ji Dhondba ji Enterprises, Nagpur	0.00	4000.00

L.K. Mehta Polymers Ltd.

Rina
Director



Govindram Ramprasad Bara	0 00	10992 00
Shri Nath Tobacco Co. (Bhawanimandi)	0 00	13440 00
Agrawal Roop Stores, Jodhpur	0 00	10080 00
Mansharam Sohanlal, Jodhpur	0 00	19320 00
Chahak Industries Pvt Ltd, Kanpur	0 00	288128 00
Navin Rasti Bhandar, Kanpur	0 00	730222 00
Gupta Traders, Gonda	0 00	33520 00
Kamakhya Trading Co. (Guwahati)	0 40	43954 40
M/S Dilip Fertilizer - Waidhan Singrauli	1000 00	1000 00
Nav Nidhi Traders - New	0 00	8400 00
Shantilal Buchha & Co., Kisanganj	0 00	-56160 00
Tawaniya Enterprises, Siliguri	-6221 00	-178383 00
Axom Sales, Guwahati	0 00	24612 00
Bahubali Trading, Nagaland	0 00	-200000 00
Kamdhenu Machinery MFG. CO.	0 00	472 00
Ekta Plastic (Satna)	3960 00	52640 00
Ganga Singh Balbir Singh, Jhalandar	0 00	22400 00
Green Packaging, Indore	0 00	164 00
Hira Engg - Indore	0 00	590 00
Riddhi Siddhi Consultancy	14250 00	14250 00
Sagar Traders, Dewas	0 00	28448 00
Shah Roop Store (Sagar)	0 00	4880 00
Shri Shiv Plastic (Neemuch)	18084 00	13440 00
Simran Traders	5320 00	5320 00
Sudershan Enterprises, Bhopal	43344 00	43344 00
Harshpreet Enterprises	9828 00	0 00
Hindustan Industries	-296894 00	0 00
Jain Brothers	8950 00	0 00
Johar Hardware	31685 00	0 00
Keshav Plastic	-34000 00	0 00
Maheshwari Enterprises	-62031 00	0 00
Manish Enterprise	39978 00	0 00
M. E. Sutarwala	11548 00	0 00
Mittal Trading co	127904 00	0 00
Packo plast Indore	20927 00	0 00
Rajkumar and Co	-151065 00	0 00
Rohit Traders	44177 00	0 00
Salasar Trading co	-541821 00	0 00
Sanjay Plastic	14160 00	0 00
Sanmati Traders	10884 00	0 00
Satish Kumar Brothers	2108 00	0 00
Shiv Enterprises	-345918 00	0 00
Shree Jain Submersible and Spares	17069 00	0 00
Shree Nash Rope Store	31540 00	0 00
Shri Ram Stores	11609 00	0 00
Sri Hanuman Traders	7391 00	0 00
Suman Hardware	-28043 00	0 00
Surya Rope Stores	13131 00	0 00
Swastik Trading Co	11 00	0 00
Ganga Singh Kuldeep Singh	26680 00	19040 00
Laxmi Hardware	0 00	5689 00
Balaji Traders (Indore)	231600 00	0 00
Munnalal Rathore & co. (Indore)	187440 00	0 00
S.B.M. International (Indore)	227648 00	0 00
A.K. Suttarwala (Dahod)	11780 00	0 00
Praachi Polymers (Indore)	0 00	-136454 20
Bachdeva Plastic Pvt Ltd (Indore)	681371 00	681371 00
Nirman Polymers	0 00	25000 00

L.K. Mehta Polymers Ltd.

Rina
Director



Exceeding Six Months		
Unit I		
Ampoules & Vials Mfg Co. Mumbai	1441594.00	7119874.00
Nimesh International Mumbai	1203050.00	1203050.00
Harshit Enterprises (Lucknow)	117142.00	117142.00
Kusum Product Ratlam	133840.00	133840.00
Saileela International, Ratlam	628026.00	628026.00
Anu Shree Polymers	0.00	402574.00
	20756361.48	27819748.66

4.4 Cash and cash equivalents

In (Rs.)

Particulars	31-03-2023	31-03-2022
Cash in Hand	77543.66	103332.46
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
Bank of Baroda	1669.8	1669.8
HDFC Bank	25978	0
	106191.48	105002.28

4.5 Short-term loans and advances

In (Rs.)

Particulars	31-03-2023	31-03-2022
Loans and advances to others		
Unsecured, considered good		
Registration Charge Advance Pay	462764.00	0.00
Reena Menta	8985000.00	8975000.00
Satish	250000.00	250000.00
Deposits		
LPG Gas Deposit	11000.00	11000.00
M P S E B Deposit	393705.00	625246.00
Telephone S/D	2981.00	2981.00
MPPKVY Co. Deposit	0.00	221656.00
Sales Tax Deposit (Unit II)	5000.00	5000.00
Electricity Deposit New Connection II	48950.00	48950.00
	10159400.00	8135835.00

4.6 Other current assets

In (Rs.)

Particulars	31-03-2023	31-03-2022
GST Receivable	1414559.98	1999327.04
Interest Subsidy 2% CBI	555481.00	555481.00
Interest Subsidy 2% HDFC	538151.00	538151.00
TDS / TCS Receivable	148193.10	52878.84
	2656285.08	3145937.88

L.K. Mehta Polymers Ltd.

Rina
Director



L.K. MEHTA POLYMERS LIMITED
CIN : U25206MP1995PLC008901
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

Particulars	Note	31-03-2023	31-03-2022
Revenue from operations	4.7	187521294.80	114375535.7
Other income	4.8	3775881.71	2817341.51
Total Revenue		171297176.5	117192877.4
Expenses			
Cost of materials consumed	4.9	1257866.69	262800.32
Purchases of Stock-in-Trade	5.0	152970538.52	115157601.84
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.1	5900875.44	-6695854.24
Employee benefits expense	5.2	593925.00	793209.00
Finance costs	5.3	1972304.18	4007064.49
Depreciation and amortization expense	5.4	499667.00	633488.00
Other expenses	5.5	5424683.46	5618449.71
Total expenses		168619860.3	116776759.12
Profit before exceptional, extraordinary and prior period items and tax		2677316.22	416118.23
Exceptional items	5.6	-	-
Profit before extraordinary and prior period items and tax		2677316.22	416118.23
Extraordinary items	5.7	-	-
Profit before prior period items and tax		2677316.22	416118.23
Prior Period items	5.8	-	-
Profit before tax		2677316.22	416118.23
Tax expense:	5.9		
Current tax		0.00	70249.00
Deferred tax		-106637.00	-142772.00
Profit/(loss) for the period from continuing operations		2783953.22	486641.23
Profit/(loss) from discontinuing operations	6.0	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		2783953.22	486641.23
Earnings per equity share:	6.2		
Basic		4.45	0.78
Diluted		-	-

L.K. Mehta Polymers Ltd.

Ring
 Director



4.7 Revenue from operations

Particulars	31-03-2023	31-03-2022
Sale of Products		
Manufactures Goods		
Plastic Rope	52162001.37	47581790.79
Plastic Suti and other sale	568990.00	787306.10
Traded Goods		
Plastic Granules	55145750.00	32091108.40
Gold	59648553.43	33820830.45
Job Work Income	0.00	94500.00
	167521294.80	114375535.74

4.8 Other income

Particulars	31-03-2023	31-03-2022
Interest		
Interest Other	25598.00	18520.12
Miscellaneous		
Discount Received	131008.91	18390.00
Other Income	3619276.80	2780431.49
	3775881.71	2817341.61

4.9 Cost of materials consumed

Particulars	31-03-2023	31-03-2022
Raw Material		
Opening	740705.67	196049.71
Purchase	1277221.84	807456.28
Closing	760060.82	740705.67
	1257866.69	262800.32
	1257866.69	262800.32

Details of Raw Material

Particulars	31-03-2023	31-03-2022
Raw Material	1257866.69	262800.32
	1257866.69	262800.32

5.0 Purchases of Stock-in-Trade

Particulars	31-03-2023	31-03-2022
Stock in Trade		
Machinery	0.00	92235.00
Plastic Rope Purchases	25925003.20	15401765.00
PP Fabric Bags	328873.08	509773.50
Gold	58134434.88	34359185.94
Plastic Scrap	1895420.00	2120189.00
Plastic Granules Purchase	66896807.36	62674453.40
	15,29,70,638.52	11,51,57,901.84

L.K. Mehta Polymers Ltd.

[Signature]
 Director



5.1 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In `

Particulars	31-03-2023	31-03-2022
Opening		
	28774950.1	19079095.86
Closing		
	22874074.66	28774950.1
Increase/Decrease		
	5900875.44	-9695854.24

Details of Changes in Inventory

Particulars	31-03-2023	31-03-2022
Stock in Trade		
Stock in Trade	5900875.44	-9695854.24
Finished Goods		
Finished Goods	0.00	0.00
Other		
Stock in Trade	0.00	0.00
Finished Goods	0.00	0.00
	5900875.44	-9695854.24

5.2 Employee benefits expense

In `

Particulars	31-03-2023	31-03-2022
Salary, Wages & Bonus		
Salary	0.00	180000.00
Wages	593925.00	613209.00
	593925.00	793209.00

5.3 Finance costs

In `

Particulars	31-03-2023	31-03-2022
Interest Expenses		
Interest Expenses		
OD Limit	1835022.00	3904187.95
Bank Charges		
Bank charges & Commission	137282.18	102876.54
	1972304.18	4007064.49

5.4 Depreciation and amortisation expense

In `

Particulars	31-03-2023	31-03-2022
Depreciation & Amortisation		
Depreciation Tangible Assets	499667.00	633488.00
Depreciation Amortisation Written back	0.00	0.00
	499667.00	633488.00

L.K. Mehta Polymers Ltd.

M. K. Mehta
Director



5.5 Other expenses

In `

Particulars	31-03-2023	31-03-2022
Manufacturing Service Costs Expenses		
Power and Fuel		
Electricity Charges LKPL - RT95-1-6998482000	3592462.00	2929953.01
Electricity Expenses RK - RT95-1-7170382000	300278.80	782282.80
Electricity SPI - RT95-17-9602882000	0.00	0.00
Repairs Maintenance Charges Of Factory Building		
Repair	65236.89	89294.29
Freight And Forwarding Charges		
Freight	40650.00	50549.80
Transport Freight Purchase	976732.00	750151.00
Cost of Taxes and Others Levies By Government, Local Authorities		
Other Manufacturing Costs		
Packing Expenses	1107.38	3842.25
Factory Expenses	18690.00	22785.00
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses	0.00	666.00
Rent Rates And taxes		
Rent	180000.00	358749.00
Auditors Remuneration		
Audit Fees		
Legal and Professional Charges		
Legal and Professional Expenses	21800.00	17458.00
Insurance Expenses		
Insurance	42946.00	52627.00
Selling Distribution Expenses		
Other Selling Distribution Expenses		
Discount	0.00	0.00
Provisions		
Provision for Bad and Doubtful Debts		
Provision for Bad and Doubtful Debts or Advances	99007.00	482580.00
Other Expenses		
Office Expenses	70843.88	74703.05
Other Expenses	15129.51	2808.51
	5424683.46	5618449.71

5.6 Exceptional items

In `

Particulars	31-03-2023	31-03-2022
	0.00	0.00

L.K. Mehta Polymers Ltd.


 Director


5.7 Extraordinary Items

		In `	
Particulars	31-03-2023	31-03-2022	
	0.00	0.00	

5.8 Prior Period Items

		In `	
Particulars	31-03-2023	31-03-2022	
	0.00	0.00	

5.9 Tax expense

		In `	
Particulars	31-03-2023	31-03-2022	
Current tax		0.00	
Deferred tax	106637.00	-142772.00	
	106637.00	-142772.00	

6.0 Profit/(loss) from discontinuing operations

		In `	
Particulars	31-03-2023	31-03-2022	
	0.00	0.00	

6.2 Earnings per equity share

		In `	
Particulars	31-03-2023	31-03-2022	
	0.00	0.00	

L.K. Mehta Polymers Ltd.

M. K. King
Director



1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

3. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time

L.K. Mehta Polymers Ltd.

Rina
Director



value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in

Schedule XIV to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Assets costing up to Rs5,000/- are fully depreciated in the year of acquisition.
- (ii) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (iii) Intangible assets are amortised over their useful life of 5 years.

6. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

L.K. Mehta Polymers Ltd.

 **Director**



8. Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

9. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

10. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

L.K. Mehta Polymers Ltd.

Rina
Director



- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

11. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be.

L.K. Mehta Polymers Ltd.

A. K. Rana
Director



that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

12. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

13. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

14. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

L.K. Mehta Polymers Ltd.

M. K. Rina
Director
05/09/23

