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**CORPORATE INFORMATION****NAME OF THE COMPANY**

L.K.MEHTA POLYMERS LIMITED

CIN

U25206MP1995PLC008901

BOARD OF DIRECTORS AND KMP:

Mr. Kamlesh Mehta	DIN: 00223360	Managing Director
Mrs. Rina Mehta	DIN: 09553312	Whole-time director
Mr. Chetan Moonat	DIN: 09577144	Non-Executive Director
Mr. Nitesh Kumar Barbeta	DIN: 07989428	Independent Director
Mr. Deepak Mehta	DIN: 08149472	Independent Director
Ms. Aashi Mehta	PAN:DYFPM6040C	Chief Financial Officer
Mr. Akash Rajput*	PAN:CAZPR2337A	Company Secretary

*Mr. Akash Rajput was appointed as Company Secretary of the Company with effect from 20th June, 2025

** Ms. Pooja Wadhwani was resigned from the post of Company Secretary with effect from 01st April, 2025

COMMITTEES OF BOARD OF DIRECTORS:**Audit Committee:**

Mr. Deepak Mehta	Chairman	Independent Director
Mr. Nitesh Kumar Barbeta	Member	Independent Director
Mr. Kamlesh Mehta	Member	Managing Director

Stakeholders Relationship Committee:

Mr. Deepak Mehta	Chairman	Independent Director
Mr. Nitesh Kumar Barbeta	Member	Independent Director
Mr. Kamlesh Mehta	Member	Managing Director

Nomination and Remuneration Committee:

Mr. Nitesh Kumar Barbeta	Chairman	Independent Director
Mr. Deepak Mehta	Member	Independent Director
Mr. Kamlesh Mehta	Member	Managing Director

Registered Office:

1103/2, Mhow-Neemuch Road
Ratlam, Madhya Pradesh
India, 457001

Listed at:

Bombay Stock Exchange Limited-SME Platform
on 21st February, 2025
ISIN: INE0FFF01017 Script Code: 544366



AUDITORS:

Statutory Auditors:

M/s DCJ and Associates
Chartered Accountant

Secretarial Auditors:

M/s. NPG & Co.
Practising Company Secretaries

REGISTRAR AND TRANSFER AGENT:

Bigshare Services Private Limited
SEBI Registration Number: INR000001385
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai – 400093
Email id: investor@bigshareonline.com
Website: www.bigshareonline.com

BANKERS

Central Bank of India

The Annual Report copy will be available on Company's website address at
<https://lkmehtapolymersltd.com/annual-reports/> and for information purpose

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respects of electronic holding with the Depository through their concerned Depository Participants.



Overview

Our Company was originally incorporated as Public Limited, under the Companies Act, 1956 (“Companies Act”) in the name and style of “L.K.Mehta Polymers Limited” on January 02nd, 1995 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh with a object to acquire and takeover the existing proprietorship business of a sole proprietorship as going concern carried by Suresh Kumar Mehta in the name and style as “M/s. Sajjan Plastic Industries” on 04th of April, 1995.

Our Company was promoted by Kamlesh Mehta HUF along with their relatives. Our Company was incorporated on January 02, 1995, and over the years, swiftly establishing itself as a beacon of innovation and quality in the industry. With an initial product range encompassing ropes, twines and granules. Our company is actively involved in the trading and manufacturing of comprehensive array of Plastic products, addressing the diverse needs of our discerning customers. Our product line is specifically designed to encompass a wide range of ropes and twines, including monofilament ropes, danline ropes, tape ropes, baler twines, packaging twine (sutli).



VISION

To be a leading national enterprise with global aspirations, effectively pursuing multiple growth opportunities, maximizing returns to the stakeholders, remaining socially and ethically responsible.

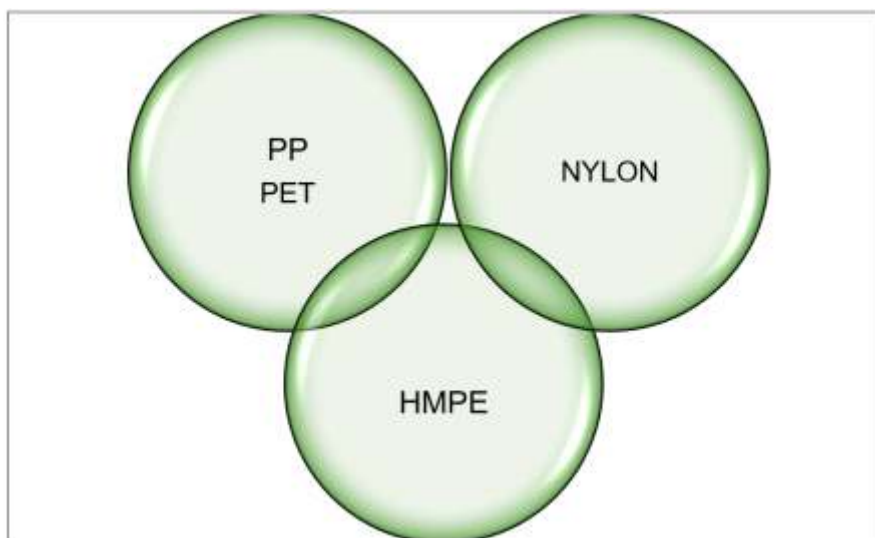


Mission

To provide our customers with premium quality products in a safe, reliable, efficient and environmentally sound manner, deliver exceptional services and customer support, maximizing returns to the shareholders through core business and diversification, providing a dynamic and challenging environment for our employees.



Products Category



Our Company is promoted by Mr. Babu Lal Mehta and Mr. Kamlesh Mehta with experience ranging upto 30 and 35 years respectively. L.K. Mehta was incorporated on January 2, 1995, and over the years, swiftly establishing itself as a beacon of innovation and quality in the industry. With an initial product range encompassing ropes, twines and granules.

Our company is actively involved in the trading and manufacturing of comprehensive array of Plastic products, addressing the diverse needs of our discerning customers. Our product line is specifically designed to encompass a wide range of ropes and twines, including monofilament ropes, danline ropes, tape ropes, baler twines, packaging twine (sutli). We are also engaged in trading and reprocessing of basic raw materials like polypropylene granules and polyethylene granules for our various customers.

Our company sells the products under the brand name of “Super Pack”, establishment of its brand, "SuperPack", served as a testament to the company's commitment to delivering superior quality and building enduring relationships with customers. This brand identity not only resonated with consumers but also distinguished L.K. Mehta Polymers Ltd. from its competitors, solidifying its reputation in the industry. Our Company based on its experience and its standards, conforms to major specifications and customer requirements. Our products quality has enabled us to achieve the ISO 9001:2015 certification.



Chairperson & Managing Director's Message

Dear Stakeholders,

It is my honor and privilege to interact with you as the Chairperson of the Board at L.K.Mehta Polymers Limited.

During the year under review, Company has made public issue of 10,40,000 equity shares of face value of ₹ 10/- each for cash at a price of ₹ 71/- per equity share including a share premium of ₹ 61/- per equity share aggregating to ₹738.40 Lakhs and Our Company got listed on the BSE SME Platform with effect from 21st February, 2025.

Company have recorded a total income as Rs. 1915.84 Lacs as compared to the last year Rs. 1882.80 Lacs and total revenue this year contains Rs. 1896.58 Lacs from operation and rest Rs. 19.26 Lacs as other income in the same way company have earned this year PAT of Rs. 60.43 Lacs as compared to Rs. 58.46 Lacs in previous year.

On behalf of the L.K. Mehta Polymers Limited I would like to wholeheartedly thank my fellow colleagues at the factories and at administrative office as with the support and guidance of top level management and senior executive and immense hard work by ground level staff we have ensured another year of successful business operations.

In the last on behalf of the Board of Directors, I would like to thank all our stakeholders, including our customers, shareholders, banking partners, channel partners, and the government for supporting us in our journey. With all your continued support and the blessings of the almighty, I eagerly look forward to the upcoming year. Wish you all a healthy and safe life ahead.

Warm Regards

Sd/-

**Kamlesh Mehta
Chairperson**

**NOTICE OF 30TH ANNUAL GENERAL MEETING**

Notice is hereby given to all the members of the Company that the 30th Annual General Meeting of the Company will be held on Monday, 29th September 2025 at 12:15 P.M. at Hotel Ajanta Palace situated at Ajanta Talkies Road, near Rotary Hall, Shastri Nagar, Ratlam, Madhya Pradesh 457001, India to transact the following business:

AS ORDINARY BUSINESS:**1. ADOPTION OF FINANCIAL STATEMENTS, BOARD'S REPORT AND INDEPENDENT AUDITORS' REPORT FOR THE FINANCIAL YEAR 2024-2025:**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2025 and the Reports of the Board and Independent Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended 31st March 2025 and the Reports of the Board and Auditors thereon laid before this Meeting, be and are hereby considered and adopted."

2. RE-APPOINTMENT OF MR. CHETAN MOONAT (DIN:09577144), NON-EXECUTIVE DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT:

To appoint Mr. Chetan Moonat (DIN:09577144), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment as a Non-Executive Director and in this regard, to consider and pass the following resolution as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Chetan Moonat (DIN:09577144), who retires by rotation at this Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation."

AS SPECIAL BUSINESS:**3. APPOINTMENT OF SECRETARIAL AUDITORS:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions:

"RESOLVED THAT pursuant to the provisions of Section 204(1) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), M/s. NPG & Co., Practising Company Secretaries, be and are hereby appointed as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of 30th ("Thirtieth") Annual General Meeting till the conclusion of 35th (Thirty Fifth) Annual General Meeting to be held in a calendar year 2030, to conduct the Secretarial Audit of the Company and to issue a Secretarial Audit Report as required under applicable laws, at a remuneration and on such terms and conditions as may be decided by the Board of Directors of the Company in consultation with the Secretarial Auditors."



“RESOLVED FURTHER THAT any one director or Company Secretary or Chief Financial Officer of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing necessary forms with the Registrar of Companies.”

**By order of the Board of Directors,
L.K. Mehta Polymers Limited**

Date: 02nd September, 2025

Place: Ratlam

Registered office:

1103/2 Mhow-Neemuch Road

Ratlam, Madhya Pradesh, India 457001

CIN: U25206MP1995PLC008901

Email: cs@lkmehtapolymersltd.com

**Sd/-
Akash Rajput
Company Secretary & Compliance Officer**

**Notes:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IN THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as a Proxy on behalf of members not exceeding 50 (Fifty) and holding in the aggregate not more than 10(Ten) percent of the total issued share capital of the Company carrying voting rights. However, a member holding more than 10(Ten) percent of the total issued share capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as a proxy for any other person or shareholder.
3. The instrument of proxy, in order to be effective, should be deposited at the registered office of the Company at least 48 hours before the commencement of the Meeting, duly complete and signed. A proxy does not have the right to speak at the meeting and cast votes only on a poll. A proxy form is annexed to this report. Proxies submitted on behalf of Limited companies, societies, etc. must be supported by an appropriate resolution/ authority, as applicable
4. Corporate members intending to send their authorized representative to attend the Meeting pursuant to section 113 of the Companies Act 2013 are requested to send to the Company, a certified true copy of the relevant Board of Directors resolution together with their respective specimen signatures authorizing their representative (s) to attend and vote on their behalf at the meeting.
5. In case of Joint holders attending the meeting, only such joint holders who are first holders/ higher in order of names will be entitled to vote.
6. The explanatory statement as required by section 102 of the Companies Act, 2013, is annexed with this notice.
7. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd September, 2025 to 29th September, 2025 (both days inclusive) for the purpose of the 30th Annual General Meeting.
8. The Voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 19th September, 2025 only shall be entitled to avail facility of voting at the venue of meeting. A person who is not a member as on the cut-off date should treat this notice for information only.
9. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as on cut-off date, may cast vote as provided in the notice convening the Meeting, which is available on the website of the Company.
10. Shareholders may be aware that the Companies Act, 2013, permits the service of the Notice of the Annual General Meeting through electronic mode. In view of this, the Company would communicate the important and relevant information, and events and send the documents including the intimations, notices, annual reports, Financial statements, etc. in electronic form, to the email address of the respective member.
11. To support the green initiative of the Government in full measure, Members who have not registered their e-mail address, so far, are requested to register their e-mail addresses in the following manner:
 - For members holding shares in physical mode-please provide necessary details like Folio No, Name of shareholder by email to cs@lkmehtapolymersltd.com



- Members holding shares in Demat mode can get their e-mail id registered by contacting their respective Depository Participant or by email to cs@lkmehtapolymersltd.com

The electronic copy of the Annual Report including Notice of the 30th Annual General Meeting of the Company inter-alia indicating the manner of voting along with Attendance Slip, Proxy Form is being sent to all the members whose email ids are registered with the Company/Depository Participant(s) for communication purposes. The Annual Report of the Company will also be available on the Company's website <https://lkmehtapolymersltd.com/>

12. Members seeking clarifications on the Annual Report are requested to send in writing through email at company. cs@lkmehtapolymersltd.com at least 7 days before the date of meeting. This would enable the Company to compile the information and provide replies in the meeting.
13. The Company or its Registrar and Transfer Agents, Bigshare Services Private Limited, cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates, such changes are to be advised only to the Depository Participants.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of a Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts
15. The Company has appointed M/s. NPG & Co., Practicing Company Secretary to act as the Scrutinizer for conducting the voting process in a fair and transparent manner.
16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company/Registrar of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. A periodic statement of holding should be obtained from the concerned Depository Participant and holding should be verified.
17. With reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 are exempted from e-voting provisions. Your Company is listed on the SME platform of BSE. Therefore, Company is not providing an e-voting facility to its shareholders.
18. MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM, AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION. Members are requested to bring their attendance along with copies of their Annual Report at the meeting
19. Member/Proxy holder shall hand over the attendance slip, duly filed in all respect, at the entrance for attending the Meeting along with a valid identity proof such as the PAN card, passport, AADHAR card or Driving License
20. Route-map to the venue of the Meeting is provided in this Notice
21. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All documents referred to in the notice and the explanatory statement and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 4.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the Meeting and at the venue of the Meeting for the duration of the Meeting.



Annexure
to the Notice EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of the Companies Act, 2013)

Explanatory Statement

Pursuant to Section 102(1) of the Companies Act 2013 ("the Act") The following Statement sets out all material facts relating to the special business mentioned in the notice:

Item No. 3

APPOINTMENT OF SECRETARIAL AUDITORS:

As per the amendment effective from 1st April 2025 of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is required to appoint the Secretarial Auditor by the shareholders of the Company in its General Meeting.

It is proposed to appoint M/s. NPG & Co., Practising Company Secretaries as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from the conclusion of 30th ("Thirtieth") Annual General Meeting till the conclusion of 35th (Thirty Fifth) Annual General Meeting to be held in a calendar year 2030.

None of the Directors, Key Managerial Personnel (KMP) of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations.

The Board of Directors of the Company recommends passing of the resolution as set out in Item No.3 as an Ordinary Resolution.

**Annexure A****DIRECTOR RETIRING BY ROTATION**

Details of Directors seeking Appointment/Re-Appointment as required under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (as amended):

Name of the Director	Mr. Chetan Moonat Non-Executive Director
DIN (Director Identification Number)	DIN: 09577144
Date of Birth	10 th May 1983
Age	41 Years
Qualification	Bachelor of Commerce
Nationality	Indian
Experience (including expertise in Industrialist Specific functional area)	3 Years in Plastic Industry and 13 Years in Capital Market
Date of original Appointment	Initial appointed as Additional Director on 21st March, 2022 and currently Appointed as Non-Executive Director w.e.f. 30th September, 2022.
List of Directorships held in the Public companies & Listed (excluding foreign, private and Section 8 Companies and trust and HUF and LLP) or Other Directorships	NIL
Shareholding in the L.K.Mehta Polymers Limited as on March, 31,2025	400

**DIRECTORS' REPORT**

To,

The Members,

Your Directors have great pleasure in presenting to you the 30th Annual Report on the affairs of the Company together with the Audited Accounts for the Financial year ended 31st March, 2025.

1. Financial Highlights:

Our Company was incorporated with the Registrar of Companies, Gwalior, Madhya Pradesh, India on January 02nd, 1995 with the Corporate Identity No. U25206MP1995PLC008901.

The Company was listed on the SME platform of Bombay Stock Exchange on 21st February, 2025.

The Financial results of the Company for Financial year have been summarized herein below for the reference of the members:
(Amount in Lakhs)

Particulars		Standalone
	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Net Revenue From Operations	1896.58	1852.50
Other Income	19.25	30.30
Total Income	1915.83	1882.80
Total Expenses Excluding Depreciation, Interest, Tax & Amortization	1759.03	1714.85
Profit/(Loss) Before Depreciation, Interest, Tax & Amortization	156.80	167.95
Less: Interest & Financial Charges	64.42	87.64
Depreciation & Amortization	12.35	5.32
Profit /(Loss) Before Tax and Exceptional Items	80.03	74.99
Exceptional Item		
Profit/(Loss) Before Tax	80.03	74.99
Less: Provision For Tax	4.37	4.29
- Current Tax	21.65	13.32
- Deferred Tax Liabilities/ (Assets)	-6.42	-1.08
Net Profit/(Loss) After Tax	60.43	58.46

1. Highlights of Performance & State of the Company's Affairs:

The Company has recorded a total turnover of Rs. 1915.83 Lakh as compared to Rs. 1882.80 Lakhs in the previous year. The Company was also able to record a net profit of Rs.60.43 Lakhs for the Financial year closed.

Your Directors are committed to achieve higher revenues and profits for its stakeholders in the coming year and hence are in the continuous process of developing new products and tailor made services for its customers.

2. Significant Events during the Financial Year:

During the Year the company has altered its Memorandum and Articles of Association by adopting new set of the same in accordance with the provisions of the Companies Act, 2013 in the meeting of the members in the Extra Ordinary General Meeting held on 04th April, 2024.

**INITIAL PUBLIC OFFER (IPO) AND LISTING AT THE BSE SME PLATFORM:**

We are pleased to inform you that during the year under review, the Company has made an Initial Public Offer (IPO) of 10,40,000 Equity Shares of Face Value of Rs.10/- each at a price of Rs.71/- per Equity Share (including a share premium of Rs.61/- per Equity Share). With your valuable support and confidence in the Company and its Management, the IPO was subscribed and the entire capital of Rs. 3,84,00,000/- was successfully listed on the SME Platform of BSE Limited on 21st February, 2025. We have paid the Annual Listing Fees for the Year 2024-25 to BSE Limited, ensuring our continued listing and trading.

Other than above there are no significant events during the financial year

3. Change in the nature of business:

During the year, there has not been any change in the nature of the Business.

4. Dividend:

In order to retain the profit of the Company and in light of the financial performance for FY 2024-25, the company has decided not to declare a dividend this year. This decision reflects company's commitment to strengthening its financial position and addressing the challenges faced. The focus remains on improving profitability and ensuring long-term value for shareholders.

5. Amount Transferred to Reserve:

During the year, the Board of your Company has transferred amount of Rs. 8004256/- to General Reserve.

6. Public Deposits:

During the year under review, the Company did not accept any deposits within the meaning of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Further, the Company has not accepted any deposit or loans in contravention of the provisions of the Chapter V of the Companies Act, 2013 and the Rules made there under.

7. Share Capital:**1. Authorized Share Capital**

During the year, there was change in the Authorised Share Capital of the Company. The Authorised Share Capital of the Company increase from Rs. 65,00,000/- (Rupees Sixty Five Lakhs only) divided into 6,50,000 (Six Lakhs Fifty Thousand) equity shares of Rs.10/- each to Rs. 5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each at the Extra Ordinary General Meeting of the company held on 04th April, 2024.

2. Paid up Share Capital

During the year, there was change in the paid up Share Capital of the Company

Right Issue: The company has made allotment of 300000 (Three Lakhs) Equity shares of Rs. 10 each amounting to Rs. 30,00,000/- (Rupees Thirty Lakhs only) on Right Issue basis to the existing shareholder of the company and the approval of which was obtained in the meeting of the board of directors held on 08th July, 2024.



Bonus Issue: The Company has made allotment of 3:1 of 18,75,000 (Eighteen Lakh Seventy Five Thousand) Equity Shares of Rs. 10/- each amounting to Rs. 1,87,50,000/- (Rupees One Crore Eighty Seven Lakhs Fifty Thousand only) through Bonus Issue in the Board Meeting held on 29th May, 2024. Further the consent of the members was received in the Extra Ordinary General Meeting of the company held on 23rd May, 2024 for issue of bonus shares to the eligible members of the company holding equity shares of Rs. 10/- each.

Initial Public Offer: Further the Company has made allotment of 10,40,000 Equity Shares of Face Value of Rs.10/- each at a price of Rs.71/- per Equity Share (including a share premium of Rs.61/- per Equity Share) through an Initial Public Offer (IPO) in the Board Meeting held on 18th February, 2025. The approval of which was obtained in the meeting of the Board of Directors held on 12th July, 2024 and approval of shareholders was received in the Extra Ordinary General Meeting held on 06th August, 2024.

Total Paid-up Capital of Rs. 3,84,00,000/- (Three Crore Eighty Four Lakhs only) listed on the SME Platform of BSE Limited on 21st February, 2025.

Utilization of IPO Proceeds:

The Company raised funds of Rs. 7,38,40,000/- through Initial Public Offering (IPO). Out of which the amount of Rs. 2,35,97,952/- has been utilized up to 31.03.2025 in the manner as proposed in the Offer Document, the details of which are hereunder:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
• Funding Working Capital Requirement of the Company • General Corporate Purposes • Issue Related Expenses	Not Applicable	7,38,40,000/-	Not Applicable	2,35,97,952	Not Applicable	No Deviation or Variation

Further, there is no deviation/variation in the utilization of the proceeds raised through IPO.

3. Issue of Equity Share with Differential Rights

The Company has not issued any Equity Shares with differential rights during the year under review.

4. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

5. Employee Stock Option

During the year there is no employee stock option scheme approved.

8. Transfer of Shares and Unpaid/ Unclaimed Dividend to Investor Education and Protection Fund:

During the Year under review, the Company was not required to transfer the equity shares/unclaimed dividend to Investor Education and Protection Fund (IEPF) pursuant to provisions of Section 124 and 125 of the Act.

**9. Demat Suspense Account/ Unclaimed Suspense Account:**

There were no outstanding shares lying in the demat suspense account/ unclaimed suspense account and therefore, disclosure relating to the same is not applicable.

10. Subsidiary/Joint Venture/ Associate Company:

The Company does not have any Subsidiary, Associate, Joint Venture or Holding Company during the year under review.

11. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information on conservation of energy technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is annexed to this Report as **Annexure-A**.

12. Management Discussion and Analysis Report:

The Management Discussion and Analysis Report, as required under Regulation 34 read with Schedule V to the Listing Regulations, forms part of this Report as **Annexure-B**.

13. Particulars of Employees:

A statement containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure-C** to this Report.

No employee has received remuneration in excess of the limits set out in Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during FY 2024-25.

14. Directors and Key Managerial Personnel (KMPS):

Details of Directors and Key Managerial Personnel (KMPs) as on 31st March, 2025 are as follows:

S.No.	DIN/PAN	NAME	DESIGNATION
01	00223360	Mr. Kamlesh Mehta	Managing Director
02.	09553312	Mrs. Rina Mehta	Whole Time Director
03.	09577144	Mr. Chetan Moonat	Non-Executive Director
04.	08149472	Mr. Deepak Mehta	Non-Executive-Independent Director
05.	07989428	Mr. Nitesh Kumar Barbata	Non-Executive-Independent Director
06	DYFPM6040C	Ms. Aashi Mehta	Chief Financial Officer (CFO)- KMP
07	CAZPR2337A	Mr. Akash Rajput*	Company Secretary & Compliance Officer (CS)- KMP

* Mr. Akash Rajput was appointed as Company Secretary & Compliance Officer of the Company with effect from 20th June, 2025

In the opinion of the Board, all the Independent Directors possess requisite qualifications, experience, expertise including the proficiency and hold high standards of integrity for the purpose of Rule 8(5)(iia) of the Companies (Accounts) Rules, 2014.

**Changes in Board of Directors and KMPs:**

During the Year under review, following were the changes took place the Board composition and KMPs:

Mr. Kamlesh Mehta was appointed as an Executive Director with effect from. 30th September, 2023, later his designation was changed to Managing Director Appointed for 5 years with effect from 23rd May, 2024.

Mrs. Rina Mehta was appointed as a Non-Executive Director on 30th September, 2022, and later her designation was changed to Whole Time Director appointed for 5 years with effect from 23rd May, 2024.

Mr. Deepak Mehta was appointed as an Additional Director of the company with effect from 23rd March, 2024 after that he was regularized as an Independent Director of the company, not liable to retire by rotation, for the period of 5 (Five) years with effect from 04th April, 2024 till 21st February, 2029.

Mr. Nitesh Kumar Barbeta was appointed as an Additional Director of the company with effect from 29th April, 2024 after that he was regularized as an Independent Director of the company, not liable to retire by rotation, for the period of 5 (Five) years with effect from 23rd May, 2024 till 22nd May, 2029.

Mr. Baboo Lal Mehta was appointed as Executive Director of the Company with effect from 29th April, 2024 and he resigned from the post of Executive Director of the Company with effect from 04th June, 2024.

Ms. Pooja Wadhwani was appointed as Company Secretary and Compliance Officer of the Company with effect from 23rd March, 2024 and she resigned from the post of Company Secretary & Compliance Officer of the Company with effect from. 01st April, 2025.

Mr. Akash Rajput was appointed

Retired by Rotation:

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of your Company, Mr. Chetan Moonat (DIN: 09577144), Non-Executive director, retires by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

Appropriate resolution for his re-appointment is being placed for your approval at the ensuing Annual General Meeting. The brief profile of Mr. Chetan Moonat (DIN: 09577144), Non-Executive director and other related information has been detailed in the Annual Report.

The Board recommends the re-appointment of Mr. Chetan Moonat (DIN: 09577144), in the ensuing AGM.

Declaration by the Independent Directors:

All Independent Directors of the Company have furnished a declaration pursuant to Section 149(7) of the Companies Act, 2013 affirming compliance to the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances which may affect their status as Independent Director during the year. Independent Directors have also submitted declaration that they have registered themselves on the online data bank of Indian Institute of Corporate Affairs (IICA) in accordance with the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

Based on the declaration(s) of Independent Directors, the Board of Directors recorded its opinion that all Independent Directors are independent of the Management and have fulfilled the conditions as specified in the Companies Act, 2013 and the Rules made there under and as per Regulation 25 of SEBI (LODR) Regulations, 2015.



Independent Directors are not liable to retire by rotation, in terms of Section 149(13) of the Act..

Disclosure by Directors: -

During the year declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. The Board appraised the same and found that none of the director is disqualified for holding office as director.

15. Meetings of the Board of Directors:

During the Year under review, 15 (Fifteenth) Board Meetings were held. The intervening gap between 2 Meetings was not more than 120 days. The details of Meetings and attendance of each Director at those Meetings during the year are as under:

Sr. No.	Date on which Meetings of Board of Directors were held	Total Strength of the Board	No. of Directors Present
01.	04.04.2024	4	4
02.	29.04.2024	4	4
03.	23.05.2024	6	6
04.	29.05.2024	6	6
05.	04.06.2024	6	6
06.	10.06.2024	5	5
07.	23.06.2024	5	5
08.	29.06.2024	5	5
09.	04.07.2024	5	5
10.	08.07.2024	5	5
11.	12.07.2024	5	5
12.	24.10.2024	5	5
13.	01.01.2025	5	5
14.	30.01.2025	5	5
15.	18.02.2025	5	5

Attendance of Directors at the Board Meetings: -

Sr. No.	Name of Director	No. of Meetings Held	No. of Meetings Attended
01.	Mr. Kamlesh Mehta	15	15
02.	Mrs. Rina Mehta	15	15
03.	Mr. Chetan Moonat	15	15
04.	Mr. Deepak Mehta	15	15
05.	Mr. Nitesh Kumar Barbeta	15	13
06.	Mr. Baboo Lal Mehta	15	03

**Committees of The Board of Directors:**

The Board has three committees which have been constituted in compliance with the requirements of the relevant provisions of applicable laws and statutes. The following are the details of the Board Committees during the Financial Year 2024-2025:

The following Statutory Committees have been constituted by the Board of Directors of the Company:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

Audit Committee: -

The Board of Directors of our Company has, in pursuance to provisions of Section 177 of the Companies Act, 2013, or any subsequent modification(s) or amendment(s) thereof in its Meeting held on 04th June, 2024, constituted Audit Committee.

The constitution of the Audit Committee is as follows:

Name of the Directors	Designation	Nature of Directorship
Mr. Deepak Mehta	Chairman	Independent Director
Mr. Nitesh Kumar Barbata	Member	Independent Director
Mr. Kamlesh Mehta	Member	Managing Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

The Role of Audit Committee not limited to but includes: -

- i. The recommendation for the appointment, re-appointment and, if required, the replacement or removal of the auditor, their remuneration and fixation of terms of appointment of the Auditors of the Company;
- ii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- iii. Examination of financial statement and auditors' report thereon including interim financial result before submission to the Board of Directors for approval;
 - a. Changes, if any, in accounting policies and practices and reasons for the same;
 - b. Major accounting entries involving estimates based on the exercise of judgment by management;
 - c. Significant adjustments made in the financial statements arising out of audit findings;
 - d. Compliance with listing and other legal requirements relating to financial statements;
 - e. Disclosure of any related party transactions.
 - f. Qualifications in the draft audit report.
- iv. Approval or any subsequent modification of transactions of the Company with related party; Provided that the Audit Committee may make omnibus approval for related party transactions proposed to be entered into by the company subject to such conditions as may be prescribed under the Companies Act, 2013 or any subsequent modification(s) or amendment(s) thereof;



Provided further that in case of transaction, other than transactions referred to in section 188 of Companies Act 2013 or any subsequent modification(s) or amendment(s) thereof, and where Audit Committee does not approve the transaction, it shall make its recommendations to the Board;

Provided also that in case any transaction involving any amount not exceeding one crore rupees is entered into by a director or officer of the company without obtaining the approval of the Audit Committee and it is not ratified by the Audit Committee within three months from the date of the transaction, such transaction shall be voidable at the option of the Audit Committee;

- v. Reviewing, with the management, and monitoring the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- vi. Scrutiny of Inter-corporate loans and investments;
- vii. Reviewing and discussing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- viii. To review the functioning of the Whistle Blower mechanism, in case the same is existing;
- ix. Valuation of undertakings or assets of the company, where ever it is necessary;
- x. Evaluation of internal financial controls and risk management systems and reviewing, with the management, performance of internal auditors, and adequacy of the internal control systems; and
- xi. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xii. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate; and
- xiii. Carrying out any other function as assigned by the Board of Directors from time to time.

Review of Information

- i. Management discussion and analysis of financial condition and results of operations;
- ii. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- iv. Internal audit reports relating to internal control weaknesses; and
- v. The appointment, removal and terms of remuneration of the Internal Auditor.

Powers of Committee

- i. To investigate any activity within its terms of reference;
- ii. To seek information from any employees;
- iii. To obtain outside legal or other professional advice; and
- iv. To secure attendance of outsiders with relevant expertise, if it considers necessary.

Quorum and Meetings

The audit committee shall meet as and when required to discuss and approve the items included in its role. The quorum of the meeting of the Audit Committee shall be one third of total members of the Audit Committee or 2, whichever is higher, subject to minimum two Independent Director shall present at the Meeting.

**Meetings and Attendance of the Audit Committee: -**

Sr. No.	Date on which Meetings were held	Total Strength of the Committee	No. of Members Present	Meetings Attended by
01.	23.06.2024	3	3	3
02.	06.08.2024	3	3	3
03.	24.10.2024	3	3	3
04.	18.02.2025	3	3	3

Stakeholders Relationship Committee: -

The Board of Directors of our Company has, in pursuance to provisions of Section 178 of the Companies Act, 2013, or any subsequent modification(s) or amendment(s) thereof in its Meeting held on 04th June, 2024, constituted Stakeholders Relationship Committee.

The constitution of the Stakeholders Relationship Committee is as follows:

Name of the Directors	Designation	Nature of Directorship
Mr. Deepak Mehta	Chairman	Independent Director
Mr. Nitesh Kumar Barbeta	Member	Independent Director
Mr. Kamlesh Mehta	Member	Managing Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

Terms of Reference**Role of Stakeholder Relationship Committee not limited to but includes:**

- Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares;
- Redressal of shareholder and investor complaints like transfer of Shares, non-receipt of balance sheet, non-receipt of declared dividends etc.;
- Issue duplicate/split/consolidated share certificates;
- Dematerialization/Rematerialization of Share;
- Review of cases for refusal of transfer / transmission of shares and debentures;
- Reference to statutory and regulatory authorities regarding investor grievances and to otherwise ensure proper and timely attendance and redressal of investor queries and grievances; Provided that inability to resolve or consider any grievance by the Stakeholders Relationship Committee in good faith shall not constitute a contravention of Section 178 of Companies Act, 2013 or any subsequent modification(s) or amendment(s) thereof.
- Such other matters as may be required by any statutory, contractual or other regulatory requirements to be attended to by such committee from time to time.

Quorum and Meetings

The Stakeholders Relationship Committee shall meet as and when require to discuss and approve the items included in its role. The quorum shall be one third of total members of the Stakeholders Relationship Committee or 2 members, whichever is higher.

**Meetings and Attendance of the Stakeholders Relationship Committee:-**

Sr. No.	Date on which Meetings were held	Total Strength of the Committee	No. of Members Present	Meetings Attended by
01.	04.06.2024	3	3	3
02.	18.02.2024	3	3	3

Nomination and Remuneration Committee:-

The Board of Directors of our Company has, in pursuance to provisions of Section 178 of the Companies Act, 2013, or any subsequent modification(s) or amendment(s) thereof in its Meeting held on 04th June, 2024, constituted Nomination and Remuneration Committee.

The constitution of the Nomination and Remuneration Committee is as follows:

Name of the Directors	Designation	Nature of Directorship
Mr. Nitesh Kumar Barbeta	Chairman	Independent Director
Mr. Deepak Mehta	Member	Independent Director
Mr. Chetan Moonat	Member	Non-Executive Director

Our Company Secretary and Compliance officer will act as the secretary of the Committee.

Terms of Reference**Role of Nomination and Remuneration Committee not limited to but includes:**

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and shall carry out evaluation of every director's performance.

Quorum and Meetings

The Committee is required to meet at least once a year. The quorum necessary for a meeting of the Nomination and Remuneration Committee is one third of total members of the Nomination and Remuneration Committee or 2 members, whichever is higher.

Meetings and Attendance of the Nomination and Remuneration Committee: -

Sr. No.	Date on which Meetings were held	Total Strength of the Committee	No. of Members Present	Meetings Attended by
01.	04.06.2024	3	3	3
02.	18.02.2024	3	3	3



Separate Meeting of the Independent Directors:

The Independent Directors of your Company, in a separate meeting held on 18th February, 2025, inter alia, discussed the following:

- Reviewed the performance of Non-Independent Directors of the Company and the Board as a whole;
- Reviewed the performance of the Chairman of the Company taking into account the views of Executive Directors and Non- Executive Directors; and
- Assessed the quality, quantity and timelines of flow of information between the Company, management and the Board that is necessary for the Board to effectively and reasonable perform their duties.

All Independent Directors of the Company were present at the Meeting.

General Meetings:

During the year under review, the following General Meetings were held, the details of which are given as under:

Sr.No.	Type of General Meeting	Date of General Meeting
01.	Extraordinary General Meeting	04.04.2024
02.	Extraordinary General Meeting	23.05.2024
03.	Annual General Meeting	06.08.2024

16. Formal Evaluation of the Performance of the Board, Committee and Individual Directors:

In terms of the provisions of Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Nomination and Remuneration Committee has carried out the annual evaluation of Individual Directors of the Company; and the Board of Directors has carried out the annual evaluation of the performance of the Board and its Committees and Independent Directors. Further, Independent Directors also reviewed the performance of the Non-Independent Director and Board as a Whole and performance of the Chairman. The evaluation sheet for evaluation of Board, Committees and Directors/Chairman were circulated to the respective meetings of the Board, Nomination and Remuneration Committee and Independent Directors Separate Meeting.

The performance of the Board is evaluated based on composition of the Board, its Committees, performance of duties and obligations, governance issues etc. The performance of the Committees is evaluated based on adequacy of terms of reference of the Committee, fulfilment of key responsibilities, frequency and effectiveness of meetings etc. The performance of individual Directors and Chairman was also carried out in terms of adherence to code of conduct, participation in board meetings, implementing corporate governance practices etc.

The Independent Directors are evaluated based on their participation and contribution, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgement.

17. Auditors:

1. Statutory Auditors & its Audit Report:-

At the Annual General Meeting (“AGM”) of the Company held on 06th August, 2024, M/S DCJ AND ASSOCIATES, Chartered Accountants, having FRN: 015039C, was appointed as the Statutory Auditors of the Company for a term of 5 years, to hold office from 06th August, 2024 till the conclusion of AGM of year 2029.

The **Notes** to the Financial Statements referred in the Auditors’ Report are self-explanatory and therefore do not call



for any comments under Section 134 of the Act. The Report given by the Statutory Auditors on the Financial Statements of the Company is a part of this Annual Report. There were no qualifications, reservations, and adverse remark or disclaimer given by the Statutory Auditors in their Report.

Reporting of Fraud by Statutory Auditors:-

During the year under review, the Statutory Auditors have not reported any instance of fraud in respect of the Company, its officers or employees under Section 143(12) of the Act.

2. Secretarial Auditors & its Report: -

M/s. NPG & Co., Practicing Company Secretaries, was appointed to conduct the Secretarial Audit of the Company for the Financial Year 2024-25, as required under Section 204 of the Act and Rules made thereunder. The Secretarial Audit Report in Form MR-3 for the Year ended 31st March, 2025 forms part of this Report as **Annexure-D**.

There are no qualifications or reservations or adverse remarks or disclaimer in the said Secretarial Audit Report.

3. Cost Auditor: -

The provisions of Section 148 of the Act and rules thereof are not applicable to the Company. Hence, the appointment of the Cost Auditor is not required.

18. Dematerialisation of Shares:

The Promoters and Promoter group have dematerialized 100% of their shareholding as on the date of this report.

19. Particulars of Loans, Guarantees, Securities and Investments under section 186:

The particulars of loans, guarantees or investments, if any, made during the Financial Year 2024-25, are disclosed in the notes attached to and forming part of the Financial Statements of the Company, prepared for the Financial Year ended 31st March, 2025.

20. Material changes between the dates of the end of Financial Year and the Directors' Report:

There have been no material changes and commitments, affecting the financial position of the Company between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report.

21. Internal Financial Control System and their Adequacy:

The Company has in place proper system of internal financial control which is commensurate with size and nature of business. The Company has an Audit Committee headed by the Independent Director, inter-alia, to oversee company's financial reporting process, disclosure of financial information, and reviewing the performance of statutory and internal auditors with management.

22. Annual Return as per section 92(3) of the Act:

Pursuant to provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Annual Return of the Company for Financial Year 2024-25 is available on the Company's website at web link <https://lkmehtapolymersltd.com/annual-reports/>.

23. Related Party Transactions:

During the financial year 2024-2025, all contracts/ arrangements/ transactions entered into by the Company with its related parties were reviewed and approved by the Audit Committee and the Board. Prior omnibus approvals were



obtained from the Audit Committee for related party transactions which were of repetitive nature, entered in the ordinary course of business and on an arm's length basis. No transaction with any related party was in conflict with the interest of the Company.

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the Act and the Listing Regulations, the Company has formulated a Policy on Related Party Transactions (RPTs) and manner of dealing with RPTs. The updated Policy can be accessed on the Company's <https://lkmehtapolymersltd.com/policy-conduct/>.

24. Disclosures as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Constitution of Internal Complaints Committee:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

Pursuant to Section 4 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Directors has constituted Internal Complaints Committee in the Company for the purpose of redressal of the complaints of the women employees and for rendering all assistance to the woman employee making the complaint.

The details of complaints during the financial year are as follows:

Number of complaints of Sexual harassments received during the year : Nil

Number of complaints disposed of during the year : Nil

Number of cases pending for more than 90 days : Nil

Number of awareness programmes conducted : Nil

During the year under review, the Company has not received any grievance/complaint from any women employee.

26. Risk Management:

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. The company has developed and implemented risk management policy. Company has an effective risk management system to keep track of business and operational hazards. All major functions and divisions are responsible for independently monitoring risks in their respective areas of operations. The risk management process is overseen by the Company's board of directors.

The Company, through its risk management process, aims to contain the risks within its appetite. There are no risks which in the opinion of the Board threaten the existence of the Company.

**27. Vigil Mechanism/Whistle Blower Policy:**

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Act and the applicable provisions of the Listing Regulations. Employees can raise any suspected or actual violations to the Code of Conduct. Specifically, employees can raise concerns regarding any discrimination, harassment, victimization, any other unfair practice being adopted against them or any instances of fraud by or against your Company. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company. The Board has approved the Policy for Vigil Mechanism which is available on the website of the Company at <https://lkmehtapolymersltd.com/policy-conduct/>

During the year under review, there was no incidence/case reported under the above provisions.

28. Corporate Governance:

The Company adheres to the best Corporate Governance practices and always works in the best interest of its stakeholders. The Company has incorporated the appropriate standards for corporate governance.

Further, the Company is listed on SME Platform of BSE Limited and as such pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Regulations 17 to 27 (Corporate Governance Provisions) of the Listing Regulations are not applicable to the Company.

Your Company also undertakes that whenever these regulations become applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within the timelines prescribed under these regulations.

29. Significant and Material Orders Passed by the Regulators or Courts or Tribunals:

There was no material order passed by Regulators/ Courts/ Tribunals during the year under review impacting the going concern status and company's operations in future.

30. Corporate Social Responsibility (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria/ limits mentioned in the said Section of the Act.

31. Secretarial Standard Compliance:

During the year under review, the Company has complied with all applicable Secretarial Standards issued by Institute of Company Secretaries of India (ICSI) and approved by the Central Government pursuant to Section 118 of the Act.

32. Code of Conduct for Prevention of Insider Trading:

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the

Company has adopted the Code of Conduct for Prevention of Insider Trading to regulate the dealing in securities by the directors and employees of the Company. The Code requires pre-clearance from the authorised person of the Company for dealing in the Company's shares and prohibits the purchase or sale of the Company's shares by the directors and employees while in possession of unpublished price sensitive information in relation to the Company or its securities.

The Company has appointed the Company Secretary as the Compliance Officer to ensure compliance of the said Code by all the directors and employees likely to have access to unpublished price sensitive information.

**33. Subsidiaries/ Associates and Joint Venture of the Company:**

As on March 31, 2025, the Company does not have any subsidiary or joint venture or associate Company also our company is not a subsidiary to any other company, therefore your company is not required to any compliances as such.

34. Proceedings Initiated/ Pending against the Company under the Insolvency and Bankruptcy Code, 2016:

There are no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

35. Details of difference between amount of the Valuation done at the time of One Time Settlement and the Valuation done while taking loans from the Banks or Financial Institution along with the reasons thereof:

There are no such events occurred during the period from April 01, 2024 to March 31, 2025, thus no valuation is carried out for the one-time settlement with the Banks or Financial Institutions.

36. A statement by the company with respect to the Compliance to the Provisions Relating to the Maternity Benefits Act, 1961.

The company has complied with the applicable provisions of the Maternity Benefit Act, 1961. It has ensured that all eligible female employees are extended the benefits mandated under the act, including paid maternity leave, nursing breaks, and protection from dismissal during the maternity leave.

The company remains committed to provide a safe, supportive and inclusive work environment and continues to implement policies that support the health and well being of women employees, especially during maternity and post maternity periods.

37. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the Financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the Profit and Loss of the Company for that period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis;
- (v) The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively;
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

38. Acknowledgments:

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment, enabling the Company to achieve good performance during the year under review.



Your Directors also take this opportunity to place on record the valuable co-operation and support extended by the banks, government, business associates and the shareholders for their continued confidence reposed in the Company and look forward to having the same support in all future endeavors.

Registered office:

1103/2, Mhow-Neemuch Road, Ratlam
Madhya Pradesh, India, 457001

Place: Ratlam

Date: 02.09.2025

For, L.K.MEHTA POLYMERS LIMITED

Kamlesh Mehta

Chairman & Managing Director

DIN: 00223360

Rina Mehta

Whole Time Director

DIN: 09553312



Annexure to the Board Report

Annexure-A**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are set out as under:

CONSERVATION OF ENERGY	
A The steps taken or impact on conservation of energy	Your Company is committed to adopt energy efficient practices at its offices and other premises to reduce the consumption of power by analysing power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.
B Steps taken by the Company for utilizing alternate sources of energy	The Company has endeavored to reduce energy consumption by installation of LED lights in place of regular bulbs.
C The Capital investment on energy conservation equipment	Your Company has not made any Capital Investment on energy conservation equipment. Company continues to make various revenue expenditures on energy conservation equipment.
TECHNOLOGY ABSORPTION	
A The efforts towards technology absorption	The Company is using indigenous technology and there is no plan for introducing new technology as of now.
B The benefit derived like product improvement, cost reduction, product development or import substitution	Not measurable
C In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported (b) the year of import (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof	NA
D The expenditure incurred on Research and Development	NIL
FOREIGN EXCHANGE EARNINGS AND OUTGO	
A Foreign exchange earnings in terms of actual inflows	NIL
B Foreign exchange outgo in terms of actual outflows	NIL

Registered office:

1103/2, Mhow-Neemuch Road, Ratlam
Madhya Pradesh, India, 457001

Place: Ratlam

Date: 02.09.2025

For, L.K.MEHTA POLYMERS LIMITED

Kamlesh Mehta

Chairman & Managing Director
DIN: 00223360

Rina Mehta

Whole Time Director
DIN: 09553312



Annexure to the Board Report

Annexure-B**MANAGEMENT DISCUSSION AND ANALYSIS****Industry Overview:**

Our company is actively involved in the trading and manufacturing of comprehensive array of Plastic products, addressing the diverse needs of our discerning customers. Our product line is specifically designed to encompass a wide range of ropes and twines, including monofilament ropes, danline ropes, tape ropes, baler twines, packaging twine (sutli). We are also engaged in trading and reprocessing of basic raw materials like polypropylene granules and polyethylene granules for our various customers.

Our company sells the products under the brand name of “Super Pack”, establishment of its brand, "SuperPack", served as a testament to the company's commitment to delivering superior quality and building enduring relationships with customers. This brand identity not only resonated with consumers but also distinguished L.K. Mehta Polymers Ltd. from its competitors, solidifying its reputation in the industry. Our Company based on its experience and its standards, conforms to major specifications and customer requirements. Our products quality has enabled us to achieve the ISO 9001:2015 certification. Our Company has well Equipped Plant

India Rope Market registered a growth of 0.24% in value shipments in 2022 as compared to 2021 and an increase of 10.51% CAGR in 2022 over a period of 2017. In Rope Market India is becoming less competitive as HHI index in 2022 was 1566 while in 2017 it was 1122. Herfindahl Index measures the competitiveness of exporting countries. The range lies from 0 to 10000, where a lower index number represents a larger number of players or exporting countries in the market while a large index number means less numbers of players or countries exporting in the market. India has reportedly relied more on domestic production to meet its growing demand in Rope Market. India Rope market currently, in 2023, has witnessed an HHI of 1628, which has decreased substantially as compared to the HHI of 2919 in 2017. The market is moving towards moderately competitive.

Indian Economy Outlook:

The effects of the slowdown in global economic growth resulting from high inflation and the continuing war between Russia and Ukraine are also seen to be affecting India's economic performance. However India's economy continues to grow at a steady and confident pace, standing out as the fastest growing major economy in the world. Gross Domestic Product (GDP) is a measure of size and health of the economy. It is the total value of all the goods and services produced within a country. In 2024-25, real GDP growth was estimated at 6.5 per cent. The Reserve Bank of India expects the same rate to continue in 2025-26. This performance comes at a time when the global economy faces uncertainty, making India's steady momentum all the more significant

Despite the sluggish growth in the latest quarter, we still expect India to be one of the major beacons of growth in 2025, driven by strong domestic demand and government expenditure. The efforts of the Union Budget 2023-24 to improve the disposable income of taxpayers in the country are expected to boost consumption via an increase in discretionary spending. In addition, the strong capital expenditure push provided by the Union Budget, with an increased outlay of 37.4% in comparison to the fiscal year 2022-23, is expected to drive growth, investments, and job creation. The government's reduction of over 39,000 compliances and decriminalization of over 3,400 legal provisions will also foster the ease of doing business in the country. Strong credit growth and resilience in financial markets are further expected to create an environment that supports investments.

Inflation in India has eased sharply, offering relief to both households and businesses. In May 2025, the year-on-year inflation rate based on the Consumer Price Index (CPI) stood at 2.82 per cent. This marks the lowest level since February 2019. It also reflects a drop of 34 basis points from the previous month.



India is projected to remain the fastest-growing large economy for 2025 and 2026, reaffirming its dominance in the global economic landscape. The country's economy is expected to expand by 6.2 per cent in 2025 and 6.3 per cent in 2026, outpacing many of its global counterparts. In contrast, the IMF projects global economic growth to be much lower, at 2.8 per cent in 2025 and 3.0 per cent in 2026, highlighting India's exceptional outperformance.

Global Rope Market Insights:

The Global Rope Market is projected to grow at a CAGR of 6.8% during the forecast period, from 2024 to 2030, to reach a market size of USD 19.97 Bn. by 2030, up from USD 12.6 Bn. in 2023.

The industrial sector, where the rope has a wide range of uses because of its versatility in handling big items due to improved material developments, is the main driver of global market growth. Another significant aspect that is anticipated to positively affect future market growth is the growing use of rope in high-rise infrastructure construction, particularly in developing nations. Due to the commercial use of polyolefin fibre, the rising displacement of hard fibre ropes with synthetic has moved quickly in industrialised countries. With the use of synthetic ropes, the industry will undergo a revolution of changes.

Traditional materials like steel wire and nylon are being replaced in the market. Also, the nautical sector benefits from the widespread use of synthetic ropes in industrial operations. It offers advantages including stronger, lighter, floatable, and less corrosive mooring, ship-assist, inland towing, and hoisting lines. For lifting and hosting in applications as well as for the transfer of mechanical power, steel wire rope is one of the many varieties that is frequently used. In the future, the Indian government's "Housing for everyone by 2022" programme will continue to be a major driver of these kinds of ropes. The National Association of Home Builders reports that there have been 8.4% more single-family building permits issued in the United States. As a result, it is anticipated that these expanding residential household expansions will increase the demand for various types of ropes and drive-up application costs.

US Rope Market is poised to grow at a sustainable CAGR for the next forecast year.

Opportunities and Threats:

The increased demand from the marine and fishing industry owing to the adoption in boat lines and sailing applications as plastic ropes offer durability, good strength, water resistance, and reasonable prices will foster the growth of the Plastic Rope Market. Also, due to added advantages of plastic ropes, are preferred over cotton, jute, sisal fiber, and manila fiber ropes among various industrial applications. Polyester rope a type of plastic rope possesses some additional properties such as UV resistance, low stretch, and low creep therefore widely adopted for various applications led to creating the potential for the Plastic Rope Market in the upcoming years. Advancements in the manufacturing of plastic ropes coupled with research and development in material science owing to the improvement in the raw material properties have helped the market. Thus aforementioned factors are expected to drive the Plastic Rope Market over the forecasted period.

The rope is formulated by laying, twine is used to make rope, and twine is formed by spun of fibers. The ends of plastic ropes are generally melted and fused solid. The demand for plastic rope changes according to the size of the rope and its application. Plastic ropes are utilized in various industries such as the defense industry, shipping & marine industry, navy, petroleum Industry, port trust, and dock-yards, paper plants, electricity boards, sugar mill, railways and agriculture, and transport industry. Plastic ropes offer different product types such as PP, PET, Nylon, HMPE, and Specialty Fibers. Due to the wide range of applications Plastic Rope Market finds lucrative opportunities in upcoming years.

There are certain restraints and challenges faced which will hinder the market growth. One of the major restraints is the requirement of high maintenance costs. Also, advanced raw materials are required for the production of plastic ropes. These factors might hamper the growth of the Plastic Rope Market up to a certain extent during the forecasted period

The Global Plastic Rope Market is segmented on the basis of Product, Application, and Geography.

**Challenges (Risks and Concerns):**

Our Top 10 customers contribute almost 78.00% of our total sales for the year ended on March 31st, 2024, 2023 and 2022 respectively. Our Company is engaged in the business of manufacturing of comprehensive array of Plastic products. Our business operations are highly dependent on our customers and the loss of any of our customers may adversely affect our sales and consequently on our business and results of operations. The loss of one or more of these significant or key customers or a reduction in the amount of business we obtain from them could have an adverse effect on our business, results of operations, financial condition and cash flows. We cannot assure you that we will be able to maintain historic levels of business and/or negotiate and execute long term contracts on terms that are commercially viable with our significant customers or that we will be able to significantly reduce customer concentration in the future. Any decline in our quality standards, growing competition and any change in demand may adversely affect our ability to retain them.

We cannot assure that we shall generate the same quantum of business, or any business at all, and the loss of business from one or more of them may adversely affect our revenues and results of operations. However, the composition and revenue generated from these customers might change, as we continue to add new customers in the normal course of business. Though we believe that we will not face substantial challenges in maintaining our business relationship with them or finding new customers, there can be no assurance that we will be able to maintain long term relationships with such customers or find new customers in time.

Our Company is dependent on few States. Loss of any of this large States may affect our business operations.

Our domestic Sales are dependent on the Top 5 States including Madhya Pradesh, Uttar Pradesh, Bihar, Assam and Rajasthan. We generate almost 92.89%, 92.89%, 95.55% and 96.79% of the revenue of the Total Sales generated as on December 31st, 2024, March 31st, 2024, 2023 and 2022 respectively from these 5 states. Our domestic sales are depending on the above states and in future if any we are not able to sale our products to these states our revenue will impact majorly.

3. Our Company is dependent on a few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.

Our Top 10 suppliers contribute more than 90.00% of our total purchases for the year ended on March 31st, 2024, 2023 and 2022 respectively. We cannot assure that we will be able to get the same quantum and quality of supplies, or any supplies at all, and the loss of supplies from one or more of them may adversely affect our purchases of stock and ultimately our revenue and results of operations. However, the composition and amount of purchase from these suppliers

might change as we continue seek new suppliers for our product for better quality and price in the normal course of business. Though we believe that we will not face substantial challenges in maintaining our business relationship with them or finding new suppliers, there can be no assurance that we will be able to maintain long term relationships with such suppliers or find new suppliers in time.

Our business is dependent on our manufacturing facility. The loss of or shutdown of operations of our manufacturing facility may have a material adverse effect on our business, financial condition and results of operations.

Our manufacturing plant is subject to operating risks, such as the breakdown or failure of equipment, power supply or processes, performance below expected levels of output or efficiency, obsolescence, labour disputes, strikes, lock-outs, earthquakes and other natural disasters, industrial accidents and the need to comply with the directives of relevant government authorities. Although we take precautions to minimize the risk of any significant operational problems at our facility, our business, financial condition and results of operations may be adversely affected by any disruption of operations at our facility, including due to any of the factors mentioned above.

Our Company has not entered into any agreements/contracts for the supply of raw material and other utilities.

Risks related to shortfall or non-availability of raw material and other utilities may adversely affect our manufacturing processes and have an adverse impact on our operations and financial condition.



We do not have long term arrangements with our vendors/suppliers and we operate on a purchase order basis. There are no long-term supply agreements for our raw material and other utilities. Our inability to obtain high quality raw materials in a timely and cost-effective manner would cause delays in our production and delivery schedules besides increasing cost of production, which may result in us losing some customers and hence could lead to reduction in revenues. Hence, we also face market risks for each of these products.

Future Outlook:

The rope industry is poised for growth, driven by increasing demand in various sectors like construction, industrial handling, and renewable energy. The market is expected to expand due to the versatility of ropes in handling heavy loads, coupled with advancements in materials and manufacturing technologies. Specifically, the synthetic rope segment is projected to experience significant growth, fueled by its superior strength, lightweight properties, and increasing adoption in industrial and residential sectors. Companies that strategically invest in value-added product offerings and manage input cost risks will be well-positioned for future success.

Internal Control System and Their Adequacy:

The Company has clearly laid down policies, guidelines and procedures that form a part of the internal control system which provide for automatic checks and balances. The Audit committee reviews the effectiveness and efficiency of these systems to ensure that all the assets are protected against loss and that the financial and operational information is complete and accurate, in addition of external audit, company has also appointed Internal Auditor to list out any deficiency or loop holes in company's Internal Control and financial reporting, Audits are finalized and conducted based on the internal risk assessment. Significant findings are brought to the notice of the Audit committee of the Board and corrective measures recommended for implementation. Our work opportunities and competitive compensation policy helps us in attracting and retaining our personnel.

Health, Safety, Security and Environment

Health, safety, security and environment have always been an integral part of our value system, we always having concern about Health safety and security of our Employees, workers at their workplace, we are aiming at "Zero Accident" as goal of our company, when the matter is about health and safety, company always follow these some important measure

- Identification of hazard and risk present in work environment and its rectification.
- Continuous monitoring of unsafe condition and unsafe acts through safety inspection.
- Safety induction training for all employees and specific job safety awareness programs on a continuous basis.

Our factory are well equipped with required facilities including all machinery, crane, conveyor belt, other handling equipments to facilitates smooth manufacturing process and easy logistics. We endeavor to maintain safety in our premises by adhering to key safety norms. We are having enough greenery at our plant location and also having modern and efficient system to dispose of factory waste, mainly we focus on re- made process of waste and scrap and we always keep in mind about optimum use of energy resources and conservation of natural resources, company is continuously visited by pollution control officers and, we will do it good, if they found any lack of safety measure and other element to protect the surrounding environment of the company.

Cautionary Statement:

Statements in the Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among other things, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in Government regulations, tax laws and other statutes and incidental factors.



Annexure to the Board Report

Annexure-C**PARTICULARS OF EMPLOYEES****Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rules made there under.**

Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. In the Financial Year 2024-25:

The Managing Director and Whole time Director of the Company have consented to waive-off their remunerations for the Financial Years 2024-25 for utilization of the same to the growth of the Company.

2. The remuneration of each Director and KMP of the Company for the FY 2024-25 is specified below:

Sr. No.	Name of Directors and KMPs	Total Remuneration for the FY 2024-25 (Per Annum Amount in Rs.)*	% Increase or Decrease in Remuneration paid in FY 2024-25 as compared to FY 2023-24	Ratio of Remuneration of each Directors to the Median Remuneration of the Employee
1.	Mr. Kamlesh Mehta (Managing Director)	NIL	NA	NA
2.	Mrs. Rina Mehta (Whole Time Director)	NIL	NA	NA
3.	Mr. Chetan Moonat (Non-Executive Director)	NIL	NA	NA
4.	Mr. Deepak Mehta (Independent Director)	NIL	NA	NA
5.	Mr. Nitesh Barbata (Independent Director)	NIL	NA	NA
6.	Ms. Aashi Mehta (Chief Financial Officer)	252000	NA	NA
7.	Ms. Pooja Wadhvani (Company Secretary & Compliance Officer)	252000	NA	NA

- The percentage increase/decrease in the median remuneration of employees in the financial year: There is no increase in remuneration of any Employee.
- There were 16 Employees on the rolls of the Company as on 31st March, 2025
- It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy adopted /amended by the Company.
- Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NA
- Increase in the Managerial Remuneration and justification thereof: There has been no increase in the Managerial Remuneration during the FY 2024-25.

Registered office:

1103/2, Mhow-Neemuch Road, Ratlam
Madhya Pradesh, India, 457001

Place: Ratlam**Date:** 02.09.2025**For, L.K.MEHTA POLYMERS LIMITED**

Kamlesh Mehta
Chairman & Managing Director
DIN: 00223360

Rina Mehta
Whole Time Director
DIN: 09553312



Annexure to the Board Report

Annexure-D

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31STMARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
L.K.MEHTA POLYMERS LIMITED
CIN- U25206MP1995PLC008901
1103/2, Mhow- Neemuch Road, Ratlam
Madhya Pradesh, India,457001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **L.K.MEHTA POLYMERS LIMITED** (hereinafter called 'the company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Board of Directors is responsible for the matters of Compliances of the various provisions of the Companies Act, 2013 and other applicable laws. Our responsibility to conduct the audit of the Compliances made during the year upon test check basis. We have adopted such methods and procedure and based on our verification of the **L.K.MEHTA POLYMERS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March,2025has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015;**(Applicable to the Company during the review period)**
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**(Applicable to the Company during the review period)**



- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Applicable to the Company during the review period)**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the review period)**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the review period)**
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable to the Company during the review period)**
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the review period)**
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the review period)**
- (j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996; **(Applicable to the Company during the review period)**

Further all the listing compliances and checks have been carried out in the reference with Secretarial Compliance Report along with all the observations made as uploaded on the stock exchange.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreement entered into by the Company with the Stock Exchange and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc., mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director.

During the year, Mr. Nitesh Kumar Barbeta (DIN: 07989428) was appointed as an additional Non Executive Independent Director of the company with effect from 29th April, 2024. after that he was regularized as an Independent Director of the company not liable to retire by rotation, for the period of 5 (Five) years w.e.f. 23rd May, 2024 till 22nd May, 2029 in the Extraordinary General Meeting of the company held on 23rd May, 2024

During the year Mr. Deepak Mehta (DIN:08149472) was appointed as an additional Non Executive Independent Director of the company with effect from 23rd March, 2024. after that he was regularized as an Independent Director of the company not liable to retire by rotation, for the period of 5 (Five) years w.e.f. 04th April, 2024 till 21st February, 2029 in the Extraordinary General Meeting of the company held on 04th April, 2024.

During the year Mr. Kamlesh Mehta (DIN:00223360) was initial appointed as an Executive Director and Re-Designated as Managing Director of the Company for the period of 5 (Five) years w.e.f. 23rd May, 2024 to 22nd May, 2029 in the Extraordinary General Meeting of the company held on 23rd May, 2024.



During the year Mrs. Rina Mehta (DIN:09553312) was initial appointed as Non-Executive Director and Re-Designated as Whole Time Director of the Company for the period of 5 (Five) years w.e.f. 23rd May, 2024 to 22nd May, 2029 in the Extraordinary General Meeting of the Company held on 23rd May, 2024. Further Mrs. Rina Mehta (DIN:09553312) who is liable to retire by rotation and, being eligible, re-appointed as a Whole Time Director of the company.

During the year Baboo Lal Mehta (DIN:01081159) was appointed as Executive Director of the Company in the Board Meeting held on 29th April, 2024 and he was resigned from the post of Executive Director of the Company in the Board Meeting held on 04th June, 2024.

During the year Ms. Pooja Wadhvani was appointed as Company Secretary and Compliance Officer of the Company with effect from 23rd March, 2024 and she was resigned from the post of Company Secretary & Compliance Officer of the Company with effect from 01st April, 2025 and Ms. Aashi Mehta was appointed as Chief Financial Officer of the Company with effect from 01st April, 2024.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, except where meeting was held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, standards etc.

We further report that: -

During the audit period of the company, there were instances of:

1. RELATED PARTY TRANSACTION

The Company has entered into some related party transactions on the terms and conditions as may be decided by the Board of Directors of the Company in their Board Meetings and all transactions are as per the section 188 of the Companies Act, 2013.

2. APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY

During the year, the Company has appointed M/s DCJ & Associates, (Firm Registration No.: 015039C) as Statutory Auditor of the company for a period of five years commencing from the financial year 01.04.2024 till 31.03.2029 and approval of which from the Members by way of Ordinary Resolution was obtained in the AGM of the company held on 06th August, 2024.

3. INCREASE IN BORROWING LIMITS OF THE COMPANY

During the year, the company in the Extra Ordinary General Meeting of the members held on 23rd May, 2024 approved the increase in borrowing limits of the company upto Rs. 100 crores or the aggregate of the paid up capital and free reserves of the company, whichever is higher pursuant to section 180(1)(c) of the Companies Act, 2013.

4. INCREASE IN AUTHORIZED SHARE CAPITAL AND SUBSEQUENT ALTERATION IN THE MEMORANDUM OF THE COMPANY

Company has increased its authorized share capital from Rs. 65,00,000/- (Rupees Sixty Five Lakhs only) divided into 6,50,000 (Six Lakhs Fifty Thousand) equity shares of Rs.10/- each to Rs. 5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each at the Extraordinary General Meeting of the company held on 04th April, 2024. Pursuant to increase in authorized share capital of the company, existing clause V of the Memorandum was altered.

**5. ADOPTION OF NEW SET OF MOA AND AOA**

The company has altered its Memorandum of Association and Articles of Association by adopting new set of the same in accordance with the provisions of the Companies Act, 2013 in the meeting of the members in the Extra Ordinary General Meeting held on 04th April, 2024.

6. BONUS ISSUE OF 3:1 OF 18,75,000 EQUITY SHARES

During the year, the board of the company accorded the approval to issue Bonus Shares amounting to Rs. 1,87,50,000/- divided into 1875000 equity shares of Rs. 10/- each in the Board Meeting held on 29th May, 2024. Further the consent of the members was received in the Extra Ordinary General Meeting of the company held on 23rd May, 2024 for issue of bonus shares to the eligible members of the company holding equity shares of Rs. 10/- each.

7. ALLOTMENT OF SHARE THROUGH RIGHT ISSUE

The company has made allotment of 300000 (Three Lakhs) Equity shares of Rs. 10 (Rupees Ten) each amounting to Rs. 30,00,000/- (Rupees Thirty Lakhs only) on right issue basis to the existing shareholder of the company and the approval of which was obtained in the meeting of the Board of Directors held on 08th July, 2024.

8. CONSTITUTION OF COMMITTEES

The Company has constituted the following committees:

1. Audit Committee

The Board of Directors in pursuance of the section 177 of the Companies Act, 2013 and other applicable rules or provision in its meeting held on 04th June, 2024, constituted the Audit Committee.

2. Stakeholders Relationship Committee

The Board of Directors in pursuance of the section 178 of the Companies Act, 2013 and other applicable rules or provision in its meeting held on 04th June, 2024, constituted the Stakeholder Relationship Committee.

3. Nomination and Remuneration Committee

The Board of Directors in pursuance of the section 178 of the Companies Act, 2013 and other applicable rules or provision in its meeting held on 04th June, 2024, constituted the Nomination and Remuneration Committee.

9. APPOINTMENT OF INTERMEDIARIES FOR INITIAL PUBLIC OFFER

The Company has appointed the following authorities for the public issue of equity shares:

(a) Appointment of Legal Advisor to the Issue

The Board appointed M/S Law-Craft India Advisors LLP (firm) as the Legal Advisor to comply with requirement under SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 in the Board Meeting held on 29th May, 2024.

(b) Appointment of Lead Manager to the Issue

The Board appointed Swastika Investmart Limited as the Lead Manager to comply with requirement under SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 in the Board Meeting held on 29th May, 2024.

(c) Appointment of Merchant Banker to the Issue

The Board appointed Swastika Investmart Limited as the Merchant Banker to comply with requirement under SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 in the Board Meeting held on 29th May, 2024.



(d) Appointment of Underwriters to the Issue

The Board appointed Swastika Investmart Limited as the Underwriters to comply with requirement under SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 in the Board Meeting held on 29th May, 2024.

10. ALLOTMENT OF SHARE THROUGH INITIAL PUBLIC ISSUE

The Company has made allotment of 10,40,000 Equity Shares of Face Value of Rs.10/- each at a price of Rs.71/- per Equity Share (including a share premium of Rs.61/- per Equity Share) through an Initial Public Offer (IPO) in the Board Meeting held on 18th February, 2025. The approval of which was obtained in the meeting of the Board of Directors held on 12th July, 2024 and approval of shareholders was received in the Extra Ordinary General Meeting held on 06th August, 2024.

11. LISTING OF SHARES ON BOMBAY STOCK EXCHANGE (SME)-

The Company has received the In-Principle Approval letter on January 22nd, 2025 from BSE giving permission to “L. K. Mehta Polymers Limited” to use its name in the Offer Document as the Stock Exchange on whose Small and Medium Enterprises Platform (“SME platform”) the Company’s securities are proposed to be listed. Further, the company got listing and trading approval for its equity shares on the SME Platform of the Bombay Stock Exchange with effect from February 21, 2025.

Total Paid-up Capital of Rs. 3,84,00,000/- (Three Crore Eighty Four Lakhs only) listed on the SME Platform of BSE Limited on 21st February, 2025.

**For & on behalf of
NPG & CO.
(Company Secretaries)
(Peer Review Certificate No.: 1995/2022)**

Place: Indore

Date: 02.09.2025

UDIN: F006381G001140241

**CS Neelesh Gupta
FCS No.: 6381
CP No.:6846**



To,
The Members,
L.K. MEHTA POLYMERS LIMITED
CIN- U25206MP1995PLC008901
1103/2, Mhow- Neemuch Road, Ratlam
Madhya Pradesh, India, 457001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.

The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
 - Company has held all requisite no. of Board Meetings/Audit Committee Meetings/ Nomination & Remuneration Committee Meeting/Stakeholder Relationship Committee Meeting and Independent Directors Meetings complied with the provision of Companies Act, 2013.
 - Management properly maintained minutes' book and duly authenticated by the chairman.
 - Management has kept and properly entered records in all statutory books in their registered office.
 - All requests for transfer of shares received by the company during the year have been executed by registrars & share transfer agents.
 - Notices of Board Meetings were duly sent to all the directors.
 - Notice of Annual General Meeting has been duly sent to all the members.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, Standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For & on behalf of
NPG & CO.
(Company Secretaries)
(Peer Review Certificate No.: 1995/2022)**

**Place: Indore
Date: 02.09.2025
UDIN: F006381G001140241**

**CS Neelesh Gupta
FCS No.: 6381
CP No.:6846**

**INDEPENDENT AUDITOR'S REPORT**

To the Members of

L.K. MEHTA POLYMERS LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **L.K. MEHTA POLYMERS LIMITED** (“the Company”) which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, and the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - g. With respect to the maintenance of accounts and other matters connected there with, reference is made to our remarks in paragraph to 2(h) (vi) below on reporting under Rule 11(g) of the Rules.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There has been no pending litigation against the company having any impact on its financial position in its financial statement.



- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Based on our examination which included test checks, and other generally accepted audit procedure performed by us, we report that the company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software:

Place: Kota
Date: 30.05.2025

UDIN :25410401BMJGWM5474

For DCJ & Associates .
Chartered Accountants
FRN- 015039C

{CA Shashank Garg}
Partner
M.No. 410401

**ANNEXURE “A” OF THE AUDITOR’S REPORT****Report on the matters specified in paragraph 3 of the companies (Auditor’s Report)**

Order ,2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act ,2013 (“the Act”) as referred to in paragraph 1 of ‘Report on Other Legal and Regulatory Requirements ‘section.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that:

(i) (a) Property , plant and equipment and intangible Assets .

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of its intangible assets on the basis of available information.

(b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a program of verification, which in our opinion is reasonable considering the size of the Company and the nature of its Property, Plant & Equipment. According to the information and explanations given to us, no material discrepancies were noticed on such verification as compared to books records.

(c) According to the information and explanations given to us, the Company does not have any immovable properties. Accordingly, sub-clause (c) of clause (i) of Para 3 of the Order are not applicable.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable on the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made there under.

(ii) (a) The management has conducted physical verification of inventory during the year at reasonable interval in our opinion and according to the information and explanation given to us , the coverage and procedures of such verification by the management is appropriate having regard to the size of the company and nature of its operation. No discrepancies of 10% or more in aggregate for each class of inventory between physical inventory and book records were noticed on physical verification. Discrepancies, if any , noticed on physical verification have been properly dealt with in the books of account.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year . Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable

(iii)(a) (A) During the year the company has not made investments in, not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Subsidiaries, Joint Ventures and Associates covered in the register maintained under section 189 of the Act.

(b) In our opinion the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company’s interest.



- (c) in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts are regular;
- (d) there is no amount which is overdue for more than 90 days and reasonable steps have been taken by the Company for recovery of the principal amount and interest.
- (e) loan or advance in the nature of loan granted which has fallen due during the year, has neither been renewed nor extended nor fresh loans granted to settle the over dues of existing loans given to the same parties,
- (f) In our opinion and according to the information and explanation provided to us, the company has not granted the Loans & advances in nature of loans to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013 which are repayable on demand or without specifying any terms or period of repayments except interest bearing advance for property given to director in FY 2022-23 amounting Rs. 90 lakhs which was further advanced by the director to the seller. The deal was cancelled and the advance will be repaid by the director when the amount is repaid by the seller. Closing balance of the advance at year end is Rs. 76 Lakhs
- (iv) In our opinion and according to the information and explanation given to us and best on the audit procedures performed by us , that in respect of loans granted ,investment made and guarantees and securities provided , as applicable the company has complied with the provisions of sections 185 and 186 of the Companies Act , 2013.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public within the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended. Accordingly, provisions of clause 3(v) of the Order are not applicable. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal against the Company in this regard .
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing undisputed statutory dues including , goods and service tax, provident fund, employees' state insurance, income-tax , Sales Tax ,service tax, duty of customs, duty of excise , value added tax, cess and any other material statutory dues applicable to the Company during the year with appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of goods and service tax, provident fund, employees' state insurance, income-tax , Sales Tax ,service tax, duty of customs, duty of excise , value added tax, cess or other material statutory dues outstanding as at 31 March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, we report that there are no statutory dues referred to in sub clause (a) above that have not been deposited with the appropriate authorities on account of any dispute except for the following:

Nam of the Statute	Nature of dues	Gross Amount	Amount Paid under Protest	Period to which amount relates	Forum where dispute is pending
Goods and Service Tax Act, 2017	Goods and Services Tax	116.05 Lakhs	0.00	FY 2018-19 to FY 2022-23	OFFICE OF THE ASSISTANT COMMISSIONER (AUDIT),



- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution or government during the year. The Company did not have any outstanding debentures during the year.
- (b) According to the information and explanation given to us on the bases of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loans during the year and there has been no utilisation during the current year of the term loans obtained by the Company during any previous years. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been utilized for long term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under Companies Act, 2013.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information and explanations given to us, money raised by way of initial public offer were applied for the purposes for which these were obtained, though idle funds which were not required for immediate utilisation have been invested in readily realisable liquid investments.
- (b) As per information and explanations given to us during the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, the provisions of clause 3(x)(b) of the Order are not applicable.
- (xi) (a) As per information and explanation given to us no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- (b) To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c.) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year which remained unattended by the competent authorities.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b), 3(xii)(c) of the Order are not applicable.
- (xiii) In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.



- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company was not required to appoint internal auditor until it was listed. The company is now in the process of appointing the internal auditor.
- b) No Internal Audit function was live during the year. Hence we have considered any internal audit reports in our audit.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly the clause 3(xvi)(c) is not applicable.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) As per the information and explanation given to us the company has not incurred cash losses in the financial year covered by the audit report and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the previous statutory auditors have resigned during the year. There were no issues, objections or concerns raised by the outgoing auditors.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities (as per the payment schedule/ rescheduled), other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and/ or certificate with respect to meeting financial obligations by the Company as and when they fall due. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

**For DCJ & Associates .
Chartered Accountants
FRN- 015039C**

**Place: Kota
Date: 30.05.2025**

UDIN :25410401BMJGWM5474

**{CA Shashank Garg}
Partner
M.No. 410401**


L.K. Mehta Polymers Limited

Office Add: 1103/2, Mhow-Neemuch Road, Ratlam, Madhya Pradesh, India, 457001

(CIN - U25206MP1995PLC008901)
Balance Sheet as at 31st March,2025

Amount in (Lakhs)

Particulars	Note	31.03.2025	31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	384.00	62.50
(b) Reserves and Surplus	2.2	705.12	269.75
Sub Total		1089.12	332.25
(2) Share application money pending allotment		.00	.00
(3) Non-Current Liabilities			
(a) Long Term Borrowings	2.3	175.04	187.36
(b) Deferred Tax Liabilities	2.4	17.90	19.26
Sub Total		192.94	206.62
(4) Current Liabilities			
(a) Short-Term Borrowings	2.5	474.08	460.67
(b) Trade Payables	2.6	12.14	54.70
(c) Other Current Liabilities	2.7	6.15	7.00
(d) Short-Term Provisions	2.8	20.78	13.07
Sub Total		513.15	535.44
Total		1795.21	1074.31
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Asset			
(i) Property, Plant and Equipment	2.9	91.89	127.90
(ii) Intangible Asset	2.9	1.07	.72
(iii) Intangible Asset under development		.67	.00
Sub Total		93.62	128.63
(e) Other Non-Current Assets	2.10	6.80	7.05
Sub Total		6.80	7.05
(2) Current assets			
(a) Inventories	2.11	355.03	421.35
(b) Trade Receivables	2.12	609.33	291.65
(c) Cash and Bank Equivalents	2.13	506.40	10.71
(d) Short-Term Loans and Advances	2.14	224.03	214.92
Sub Total		1694.79	938.63
Total		1795.21	1074.31

Significant Accounting Policies, Notes on Financial Statements as per Note 1 & 2.

As per our Report of even date

DCJ & Associates

Chartered Accountants

FRN: 015039C

For and on behalf of Board of Directors
L.K. Mehta Polymers Limited
CA. Shashank Garg

M. No. 410401

(Ashi Mehta)

CFO

PAN: DYFPM6040C

(Rina Mehta)

Director

DIN : 09553312

(Kamlesh Mehta)

Managing Director

DIN : 00223360

Place: Kota
Date: 30.05.2025
UDIN: 25410401BMJGWM5474


L.K. Mehta Polymers Limited

Office Add: 1103/2, Mhow-Neemuch Road, Ratlam, Madhya Pradesh, India, 457001

(CIN - U25206MP1995PLC008901)
Statement of Profit and Loss for the Year ending 31.03.2025

Amount in (Lakhs)

Particulars	Note	2024-25	2023-24
Revenue from operations	2.15	1896.58	1852.50
Other Income	2.16	1896.58 19.26	1852.50 30.30
Total Revenue		1915.84	1882.80
<u>Expenses:</u>			
Cost of Material Consumed	2.17	12.51	28.99
Purchase of Trading Goods	2.18	1598.11	1783.99
Changes in inventories of Stock-in-Trade	2.19	57.84	-170.00
Employee benefit expense	2.20	13.44	7.73
Financial costs	2.21	64.42	87.65
Depreciation and amortisation	2.9	12.36	5.32
Other expenses	2.22	77.12	64.14
Total Expenses		1835.80	1807.82
Profit before exceptional and extraordinary item		80.03	74.99
Exceptional Items		.00	.00
Profit before extraordinary items and tax		80.03	74.99
Extraordinary item		.00	.00
Profit before tax		80.03	74.99
Tax expense:			
(1) Current tax		21.65	13.32
(2) Deferred tax		-6.42	-1.08
(3) Income tax Earlier Year		4.37	4.29
Profit/(Loss) for the period		60.43	58.46
Earning per equity share:			
Basic EPS		2.08	9.35
Diluted EPS		2.08	9.35

DCJ & Associates
Chartered Accountants
FRN: 015039C

For and on behalf of Board of Directors
L.K. Mehta Polymers Limited

CA. Shashank Garg
M. No. 410401

(Ashi Mehta)
CFO
PAN: DYFPM6040C

(Rina Mehta)
Director
DIN : 09553312

(Kamlesh Mehta)
Managing Director
DIN : 00223360

Place: Kota
Date: 30.05.2025
UDIN: 25410401BMJGWM5474



L.K. Mehta Polymers Limited
Cash Flow for the year ended 31st March 2025

Amount in (Lakhs)

A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	80.03	74.99
Adjustment For:		
(a) Depreciation and Amortization	12.36	5.32
(b) Interest Charges	64.42	87.65
(c) (Gain)/Loss on Sale of Assets	.00	
(d) Interest Income	-9.86	-.36
Operating Profit before Working Capital Changes	146.95	167.60
Adjustment For :		
(a) (Increase)/Decrease in Inventories	66.32	-185.01
(b) (Increase)/Decrease in Trade Receivables	-317.68	-56.35
(c) (Increase)/Decrease in Loans & Advances & Other Assets	-9.11	-66.87
(d) Increase /(Decrease) in Trade Payables & Other Liabilities	-42.55	-25.99
(e) Increase/(Decrease) in Other Current Liabilities	-.85	12.61
CASH GENERATED FROM OPERATIONS	-156.92	-154.00
Less : Direct Taxes paid	-18.31	-17.61
CASH FLOW BEFORE EXTRAORDINARY ITEMS	-175.23	-171.61
NET CASH FROM OPERATING ACTIVITIES (A)	-175.23	-171.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Sales in Fixed Assets & WIP	.00	71.05
(b) (Addition) in Fixed Assets & WIP	-2.36	-88.60
(c) (Increase) / Decrease in Investment	.00	.00
(d) (Increase) / Decrease in Non Current Assets	.25	.00
(e) Interest and other income	.00	.00
(e) Interest Received	9.86	.36
NET CASH FROM INVESTING ACTIVITIES (B)	7.75	-17.19
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase/(Decrease) in Long Term Borrowings	-12.33	
(b) Increase/(Decrease) in Short Term Borrowings	13.41	286.09
(c) Issue of Share Capital (Net of IPO Expenses)	726.51	
(d) Increase / (Decrease) in Long Term Provisions	.00	
(e) Interest Paid	-64.42	-87.65
NET CASH FLOW IN FINANCING ACTIVITIES (C)	663.17	198.45
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	495.69	9.65
OPENING BALANCE – CASH & CASH EQUIVALENT	10.71	1.06
CLOSING BALANCE - CASH & CASH EQUIVALENT	506.40	10.71

DCJ & Associates
Chartered Accountants
FRN: 015039C

For and on behalf of Board of Directors
L.K. Mehta Polymers Limited

CA. Shashank Garg
M. No. 410401

(Ashi Mehta)
CFO
PAN: DYFPM6040C

(Rina Mehta)
Director
DIN : 09553312

(Kamlesh Mehta)
Managing Director
DIN : 00223360

Place: Kota
Date: 30.05.2025
UDIN: 25410401BMJGWM5474



L.K. Mehta Polymers Limited
Notes annexed to and forming part of the balance sheet as at 31.03.2025

Amount in (Lakhs)

	As at 31.03.2025	As at 31.03.2024
<u>Share Capital :</u>		Note - 2.1
Authorized :		
5000000 Equity shares of Rs. 10/- each	500.00	65.00
<u>Issued , Subscribed & Paid up :</u>		
3840000 Equity shares of Rs. 10/- each ,fully paid -up in Cash	384.00	62.50
(2024: 625000 Equity Shares of Rs.10/- Each , fully paid- up in Cash)	384.00	62.50

Notes:

- The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after payment of all liabilities.
- The details of Share holders holding more than 5 % equity shares as at 31.03.2025 and 31.03.2024

	2025		2024	
Name of Shareholder	No. of Share	% of total shares	No. of Share	% of total shares
Kamlesh Babulal Mehta HUF	2,72,800	7.10	68,200	10.91
Kamlesh Mehta	22,70,800	59.14	4,88,200	78.11
Reena Mehta	2,42,400	6.31	65,100	10.42
	27,86,000	72.55	6,21,500	99.44

As per records of the Company, including its register of shareholders/members.

3 Shareholding of Promoter

Shares held by promoter at the end of the year 31.03.2025 and 31.03.2024

	2025		2024	
Promoter's Name	No. of Shares	% of total shares	No. of Shares	% of total shares
Kamlesh Mehta	22,70,800	59.14	4,88,200	78.11

4 The reconciliation of the number of shares outstanding as at 31.03.2025 is set out below:

Particulars	As at 31.03.2025	As at 31.03.2024
Equity Shares at the beginning of the year Number of shares at the beginning	6,25,000	6,25,000
Share issued during the year	32,15,000	0
Number of shares at the end	38,40,000	6,25,000



Amount in (Lakhs)

	As at 31.03.2025	As at 31.03.2024
<u>Reserves and Surplus :</u>		Note - 2.2
a <u>Securities Premium</u>		
Opening Balance	94.64	94.64
Less : Utilization for issue of Bonus shares	-94.64	.00
Add: On shares issued during the year	634.40	.00
Less : Utilization for IPO Expenses	-41.49	.00
Closing balance	592.91	94.64
b <u>Surplus as per statement of Profit and Loss</u>		
As per last Balance sheet	94.79	36.33
Less : Prior period adjustments	-30.18	.00
Add : Transfer from General Reserve	80.04	
Less : Utilization for issue of Bonus shares	-92.86	.00
Add : Net Profit after Tax Transferred from Statement of Profit and Loss	60.43	58.46
Surplus - Closing balance	112.22	94.79
c <u>General Reserve</u>		
Bal as per last account	80.32	80.32
Less : Transfer to surplus of Profit & Loss	-80.04	.00
Less : Prior period adjustments	-.28	
	.00	80.32
Total	a+b+c	705.12 269.75

Nature of Reserves

- General Reserve amount transferred / apportioned represents is in accordance with (The Companies Act , 1956) wherein a portion of profit is apportioned to general reserve , before a company can declared dividend .
- Balance of security premium consists of premium on issue of shares over its face value .The balance has been utilised for issue of fully paid bonous shares, as per the provisions of the co. Act 2013.
- The balance of surplus consists of surplus retained from earning profits after payment of dividend and taxes thereon .

Long Term Borrowings
Note - 2.3

	2025	2024
	Non Current	Current
<u>Secured Loan</u>	Current Maturity	Non Current
<u>Term Loan</u>	Current Maturity	
From Bank -HDFC Bank	175.04	21.88
	175.04	21.88
	187.36	34.18
	187.36	34.18

Additional Information on Secured Term Loans

Lender	Nature of Loan	Sanctioned Amount (Rs. in Lakhs)	Outstanding as on 31.03.2025 (Rs. in Lakhs)	Rate of Interest	Period of Repayment	Primary Security
HDFC Bank	Term Loan	200.25	121.88	11.50%	129 months	Charge over Bungalow Pushpak, shivpur house compound, ratlam (M.P.) owned by directors.
HDFC Bank	Term Loan	80.00	75.04	8.25%	226 months	



Amount in (Lakhs)

As at
31.03.2025

As at
31.03.2024

Deferred Tax liabilities (Net)**Note - 2.4**

The company has recognized deferred taxes, which result from timing difference between the book profit and tax profit. The details of which are as under :-

2025

Particulars	Op. balance	Prior Period Adjustments	Arising during the year	Total
Depreciation	19.26	5.06	-6.42	17.90
	19.26	5.06	-6.42	17.90

2024

Particulars	Op. balance	Arising during the year	Total
Depreciation	20.34	-1.08	19.26
	20.34	-1.08	19.26

Short Term Borrowings**Note - 2.5****Secured****A Working Capital Loan****(a) From Central bank**

(See note No.1)

452.20 426.49

(b) Current Maturity of Long term Borrowings

21.88 34.18

Total**474.08 460.67****Note****1 Additional Information on Loans Repayable on Demand**

Lender	Nature of Loan	Sanctioned Amount (Rs. in Lakhs)	Rate of Interest	Period of Repayment	Primary Security
g	Overdraft Limit	464.00	RBLR+0.15%	On Demand Repayable	Commercial Land and Building situated at Survey No. 1103/2A and 1103/2B, Municipal No. 21/310, Neemuch Road, Ratlam owned by Director

Trade Payables**Note - 2.6****(a) Micro, small and Medium**

enterprises Development Act, 2006

12.14 52.99

(b) Others

.00 1.71

12.14 54.70**Ageing of Trade Payable (current year):**

Particulars	(i) Undisputed MSME	(ii) Undisputed Others	(iii) Disputed dues- MSME	(iv) Disputed dues - Others
-------------	---------------------	------------------------	---------------------------	-----------------------------

Outstanding for following periods from due date of payment

Less than 1 yr.	12.01	0	0	0
1-2 yrs.	.13	0	0	0
2-3 yrs.	.00	0	0	0
More than 3 yrs.	.00	0	0	0
Total	12.14	0	0	0



Amount in (Lakhs)

As at	As at
31.03.2025	31.03.2024

Ageing of Trade Payable (previous year):

Particulars	(i) MSME	(ii) Others	(iii) Disputed dues- MSME	(iv) Disputed dues - Others
Outstanding for following periods from due date of payment				
Less than 1 yr.	52.99	1.68	0	0
1-2 yrs.	.00	.03	0	0
2-3 yrs.	.00	.00	0	0
More than 3 yrs.	.00	.00	0	0
Total	52.99	1.71	0	0

Other Current Liabilities
Note - 2.7

Advances Received from customer	2.85	6.50
Creditor for expenses	2.74	
Statutory Levies	.57	.50
	6.15	7.00

Short Term Provision
Note - 2.8

Income tax (Net)	20.78	13.07
	20.78	13.07

Other non current Assets
Note - 2.10

Security Deposit	6.80	7.05
	6.80	7.05

Inventories
Note - 2.11

Gold	37.38	129.85
Packing Products	13.60	15.55
Ropes and Twine	87.97	78.70
Raw Material Traded	201.95	174.64
Raw Material	14.13	22.61
	355.03	421.35

Trade Receivable
Note - 2.12

Secured Considered Good		
Unsecured Considered Good	609.33	291.65
Doubtful		
	609.33	291.65


Ageing of Trade receivables (Current year) :
Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total
(i) Undisputed Trade receivables- considered good	407.41	139.91	6.38	2.52	53.11	609.33
(ii) Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
Unbilled Dues	0	0	0	0	0	0
Total	407.41	139.91	6.38	2.52	53.11	609.33

Ageing of Trade receivables (Previous year) :
Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total
(i) Undisputed Trade receivables- considered good	226.15	9.89	2.04	.39	53.19	291.65
(ii) Undisputed Trade Receivables- Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
Unbilled Dues	0	0	0	0	0	0
Total	226.15	9.89	2.04	.39	53.19	291.65

Cash and Bank Balance
Cash and cash equivalents

a) Cash in hand	3.83	10.20
b) Balance with scheduled bank in current account	.15	.51
c) Balance with scheduled bank in ESCROW Account	47.80	
	<u>51.77</u>	<u>10.71</u>
d) Depsoits with bank with Maturiry more than 3 months but less than 1 year	454.62	
	<u>506.40</u>	<u>10.71</u>

Note - 2.13



Amount in (Lakhs)

As at 31.03.2025	As at 31.03.2024
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Short Term Loans and Advances

Note - 2.14

(Unsecured, Considered good unless otherwise stated)

Others

Loans to related Parties(Director)

A. Unsecured, considered good

75.23	99.75
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(Advance for Immovable Property)

Loans to others

9.45	12.39
------	-------

A. Unsecured, considered good

Advance recoverable in cash or kind

104.45	69.49
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Balance with Revenue Authority (Net)

34.89	28.09
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Advance for IPO Expenses

.00	5.20
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224.03	214.92
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L.K. Mehta Polymers Limited
Notes annexed to and forming part of the statement of profit and loss for the year ended on 31.03.2025

	Amount in (Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
<u>Turnover (Gross)</u>		Note - 2.15
<u>Sales - Trading</u>		
Gold	209.89	385.80
Plastic Granules	1026.26	599.08
Plastic Rope and other sale	605.79	831.37
Other	54.64	36.24
	1896.58	1852.50
<u>Other Income</u>		Note - 2.16
Commission	2.80	.00
Interest	9.86	10.26
Foreign Exchange	1.03	.00
Other	5.57	20.04
	19.26	30.30
<u>Cost of Material Consumed</u>		Note - 2.17
Opening	22.61	7.60
Purchase	4.03	44.00
Closing	14.13	22.61
Total	12.51	28.99
<u>Purchase of Trading Goods</u>		Note - 2.18
Gold	90.63	512.80
Plastic Granules and others	1297.21	868.03
Plastic Rope	178.79	378.32
Plastic Scrap Packing Material	31.48	23.16
Others	.00	1.68
Total	1598.11	1783.99
<u>Changes in inventories of Finished goods and Stock-in-Trade</u>		Note - 2.19
<u>Opening Stock of Stock in Trade</u>		
Gold	129.85	.05
Packing Products	15.55	1.12
Raw Material	174.64	86.13
<u>Opening Stock of Finished goods</u>		
Ropes and Twine	78.70	141.43
Sub Total	398.74	228.74
<u>Closing stock of stock in trade</u>		
Gold	37.38	129.85
Packing Products	13.60	15.55
Raw Material	201.95	174.64


L.K. Mehta Polymers Limited
Notes annexed to and forming part of the statement of profit and loss for the year ended on 31.03.2025

	Amount in (Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
<u>Closing stock of finished goods</u>		
Ropes and Twine	87.97	78.70
Sub Total	340.90	398.74
Increase (Decrease) in stocks :	57.84	-170.00
<u>Employee benefit expense</u>		Note - 2.20
Salaries, Wages and Allowances	12.93	7.73
ESIC	.51	.00
	13.44	7.73
<u>Financial Cost</u>		Note - 2.21
Bank charges	.99	.72
Interest Expenses	63.43	59.16
Previous Year Interest Expense	.00	27.77
	64.42	87.65
<u>Other Expenses</u>		Note - 2.22
Trading & Job / Servicing Expenses		
Power and fuel	26.12	36.56
Factory exp	.18	.00
Job work	12.26	3.01
Freight	16.66	18.06
Packing exp	1.51	.59
Repair And Maintenance	1.97	.29
Bad Debt	.00	.47
Sub Total	58.69	58.99
<u>Establishment Expenses :</u>		
Rent	1.80	2.00
Import exp	11.55	.00
Legal, consultancy, professional expenses	.71	.89
Audit fees	1.62	.20
Misc. expenses	2.76	2.06
Sub Total	18.43	5.15
Total	77.12	64.14



L.K. Mehta Polymers Limited
NOTE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2025

Amount in (Lakhs)

Property, Plant & Equipment

Note 2.9

SNO. PARTICULARS

SNO.	PARTICULARS	Gross Block			Depreciation			Net Block				
		as at 31.03.2024	Addition	Sales / Transfer	as at 31.03.2025	up to 31.03.2024	Prior Period during the Adjustment year	Deduction	Total	as at 31.03.2025	as at 31.03.2024	
1	Plant and Equipment	175.18	.18	.00	175.36	72.63	23.00	10.66	.00	106.30	69.06	102.54
2	Furniture and Fixtures	5.74	.00	.00	5.74	1.08	1.04	.37	.00	2.49	3.25	4.66
3	Building	22.49	.00	.00	22.49	2.48	.48	.71	.00	3.67	18.82	20.02
4	Computer & Audio Visual	1.66	.72	.00	2.38	.98	.19	.45	.00	1.62	.76	.68
Total		205.08	.90	.00	205.97	77.17	24.72	12.20	.00	114.09	91.89	127.90
Previous Year		197.60	88.16	80.69	205.08	81.52	.00	5.28	9.63	77.17	127.90	116.08

Notes

- The title deeds of all the immovable properties are held in the name of the company :
- The Company has not revalued its Property, Plant and Equipment. Accordingly, the corresponding disclosures are not applicable to the company.
- No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988, the corresponding disclosures are not applicable to the company :-

Intangible Assets

Note 2.9

S. No.	Particulars	as at 31.03.2024	Addition	Gross Block		Ammortization			Deduction	Total	Net Block	
				Sales / Transfer	31.03.2025	as at 31.03.2025	up to 31.03.2024	Prior Period during the Adjustment year			as at 31.03.2025	as at 31.03.2024
1	Goodwill	.21	.00		.21	.00	.21	.00	.00	.21	.00	.21
1	Computer Software	.37	.17		.54	.04	.07	.09	.00	.20	.35	.33
1	Trademark	.18	.62		.80	.00	.00	.08	.00	.08	.72	.18
	Total	.76	.79	.00	1.55	.04	.28	.17	.00	.49	1.07	.72
	Previous Year	.32	.44	.00	.76	.00	.00	.04	.00	.04	.72	.32



Amount in (Lakhs)

S. No.	Particulars	2025	2024
i)	Calculation of weighted average number of face value of equity shares		
	No. of shares at the beginning of the year.	625000	625000
	Total equity shares outstanding at the end of the year	3840000	625000
	Weighted average no of equity shares outstanding during the year.	2911123	625000
ii)	Net Profit after Tax available for equity shares holders (Rs.)	60,42,569	58,45,989
iii)	Basic and diluted earning per shares (Rs.)	2.08	9.35
iv)	Nominal value of equity shares (Rs.)	10	10



NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st March 2025 AND STATEMENT OF PROFIT AND LOSS AND ALSO THE CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE

1. Company Overview:

L.K. Mehta Polymers Limited (the 'Company') is a public limited company registered under Companies Act, 1956, listed in Bombay Stock Exchange. The registered office of the company is situated at 1103/2, Mhow-Neemuch Road, Ratlam, Ratlam, Ratlam, Madhya Pradesh, India, 457001.

The company dealing in trading Plastic Ropes and Granules. The Company also deals in Gold. The financial statements have been approved by the Board of Directors in the meeting held on 30.05.2025.

2 Significant Accounting Policies

2.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 the provisions of the Act (to the extent notified).

2.2 Use of estimates and judgments

The preparation of the financial statements in conformity with Accounting Standards requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in Note 3 'Critical Judgements and Estimates. Accounting estimates could change from period to period.

Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Basis of classifications of current and non current

All the assets and liabilities have been classified as current or non-current in the balance sheet,

An asset has been classified as current if (a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is expected to be realized within twelve months after the reporting date; or (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets have been classified as non-current.

A liability has been classified as current when (a) it is expected to be settled in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is due to be settled within twelve months after the reporting date; or (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities have been classified as non-current.

Deferred tax assets and liabilities are classified as no-current assets/ liabilities.



2.4 Revenue Recognition

SALES

- A. In case of sale of goods performance obligation is satisfied when control is transferred to customer and recoverability of amount is probable. Transaction price is same as invoice value excluding taxes. Revenue is recognized as and when performance obligation is satisfied.
- B. In case of sale of service performance obligation is satisfied when work is executed, customer approves the work performed and recoverability of amount is probable. Transaction price is same as invoice value excluding taxes. Revenue is recognized as and when performance obligation is satisfied.
- C. Revenue is adjusted for variable consideration such as discounts, rebates, refunds, credits, price concessions, incentives, or other similar items in supply and service when they are highly probable to be provided. The amount of revenue excludes any amount collected on behalf of third parties.
- D. Goods and Service Tax (GST) is not received by the company on its own account. Rather it is tax collected on value added to the goods/ services by the seller on behalf of the Government. Accordingly, it is excluded from revenue. However such tax expenses are included in cost where Company is not availing tax credit of the same.

INTEREST AND DIVIDEND INCOME

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend income from investments is recognized when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

2.5 Borrowing costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the carrying cost of those assets, until such time as the assets are substantially ready for their intended use.

All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset.

2.6 Foreign Currency Transactions:

- a) Transactions in foreign currencies are recorded on initial recognition at the exchange rates prevailing on the date of the transaction.
- b) Monetary items (i.e. receivables, payables, loans etc) denominated in foreign currencies at the year's end are restated at year end rates. In case of monetary items which are covered by forward exchange contracts, the difference between the year's end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.



- c) Non monetary foreign currency items are carried at cost.
- d) Any income or expenses on account of exchange difference either on settlement or on translation is recognized as revenue except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

2.7 Retirement and other employee benefits:

The Company participates in various employee benefit plans. These benefit plans are classified as either defined contribution plans or defined benefit plans. Under a defined contribution plan, the company's only obligation is to pay a fixed amount with no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits. The related actuarial and investment risks fall on the employee.

Under a defined benefit plan, it is the Company's obligation to provide agreed benefits to the employees. The related actuarial & investment risks fall on the Company.

Defined Contribution plan

Company's contributions paid/ payable during the year to Provident Fund, Employee state insurance are recognized in the statement of Profit and Loss Account.

The company is depositing P.F. & ESI contribution only for eligible employees within statutory limits. The employees whose income is above the statutory limits have opted not to subscribe and accordingly, the company is not required to make the contribution.

2.8 TAXATION:

Tax expense comprises of current tax, deferred tax and Dividend Tax which are described as follows -:

(a) Current Tax

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Current tax is calculated using tax rates that have been enacted or substantively enacted by the end of reporting period. Current Tax is generally charged to profit & loss except when they relate to items which are recognized in other comprehensive income or equity.

(b) Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that in future taxable profits will be available to set off such deductible temporary differences. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilized.

2.9 Property, Plant and Equipment

PROPERTY, PLANT & EQUIPMENT is recognized when it is probable that future economic benefits associated with the items will flow to the company and the cost of the item can be measured reliably.

PROPERTY, PLANT & EQUIPMENTS are stated at cost net of Cenvat less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of freight, duties, attributable overheads, taxes and incidental/preoperative expenses and interest on loans attributable to the acquisition of assets upto the date of commissioning of assets.



Assets in the course of construction are capitalized in the assets under construction account. At the point when the asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of the PROPERTY, PLANT & EQUIPMENT and depreciation commences.

Free hold land is carried at historical cost.

Leasehold land is not amortized as all leasehold land is on 99 years lease with local authority.

All other items of property plant and equipment are stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of items.

Subsequent costs are included in assets carrying amount or recognized as a separate asset, as the case may be, only when it is probable that future economic benefits with the PROPERTY, PLANT & EQUIPMENT will flow to the entity and cost of the item will be measured reliably.

Carrying amount of component is recognized as a separate asset. Such component is derecognized when replaced. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost. Otherwise, such items are classified as inventories.

Repairs and maintenance are charged to profit and loss account as and when they are incurred.

An items of PROPERTY, PLANT & EQUIPMENT is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of PROPERTY, PLANT & EQUIPMENT is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit & loss.

Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

2.10 Intangible Assets

Identifiable intangible assets are recognized a) when the Company controls the asset, b) it is probable that future economic benefits attributed to the asset will flow to the Company and c) the cost of the asset can be reliably measured.

"Intangible Assets are capitalized at the amounts paid to acquire the respective license for use and are amortized over the period of license. The assets useful lives are reviewed at each financial year end. Software is amortized over an estimated useful life of 3 years and Trade Marks are amortized over 10 years."

2.11 Capital Work in Progress

Capital work in progress are stated at cost and inclusive of preoperative expenses, project development expenses etc.

2.12 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors.

An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash



generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognized impairment loss is increased or reversed depending on changes in circumstances.

However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

2.13 INVENTORIES

Inventories, are valued at lower of cost (determined on FIFO Method) and net realisable value. The bases for determining cost for different categories of inventory are as under:

Trading Goods	Cost of purchase (including other cost incurred in bringing inventory to its present location and condition.)
Raw Material	At cost (FIFO method) or net realizable value, whichever is lower.
Process Stocks	At cost. Cost for this purpose includes direct material cost plus appropriate share of manufacturing overheads.
Finished Goods	A Cost or net realizable value*, whichever is lower. Cost for this purpose includes direct material cost plus appropriate share of overhead excluding GST

2.14 Provisions, contingent liabilities & Assets:

A Provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settled the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not disclosed to its present value and are determined based on best management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognized in financial statements but are disclosed, if any. A contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

2.15 Earnings per Share

Earnings considered in ascertaining the company's earning per share comprises the net profit after tax attributable to equity shareholders.

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of equity and dilutive equivalent shares outstanding during the period.

3. Critical judgments and estimates

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgments, which have significant effect on the amounts recognized in the financial statement. Uncertainty about these assumptions and estimates could result in outcome that require a material adjustment to assets or liabilities affected in future periods.



- i) **Property, plant and equipment**
Property, Plant and equipment represent a significant proportion of the asset base of the company. The useful lives and residual value of the company's asset are determined by the management at the time the asset is acquired and reviewed at each reporting date.
- ii) **Contingencies**
In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.
- iii) **Income Tax and Deferred Tax**
The Company's tax jurisdiction is India. Significant judgments are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.
- iv) **Allowance for uncollected accounts receivable and advances**
Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables and advances are written off when management deems them not to be collectible. Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.



L.K. Mehta Polymers Limited
Notes to the standalone financial statements

2.23 CONTINGENT LIABILITIES AND COMMITMENTS

Rs. In Lakhs

S.No.	Particulars	As at 31.03.2025	As at 31.03.2024
i)	Other Claims against the Company not acknowledged a debt relating to supplies and service matters	0.00	0.00
ii)	Show cause/demand/notices by income tax authorities being disputed by the company. (net demand)	116.05	0.00
iii)	Capital commitment	0.00	0.00

Based on favorable decisions in similar cases, legal opinion taken by the company., discussions with the solicitors, etc., the company believes that there is fair chance of decisions in its favors in respect of all the items listed in (ii) above and hence no provisions is considered necessary against the same.

2.24 Related Party disclosure under Accounting Standard AS-18 “Related party disclosures” notified under Companies (Accounting standard) Rules 2006.

During the year, the company entered into transactions with the related parties. Those transactions along with related balance as at 31st March 2024 and for the year ended are presented below.

List of related parties with whom transactions have taken place during the year along with nature and volume of transactions are summarized as follows: List of related parties and relationship:

Name of the related party	Relationship
Enterprises in which KMP or relative of KMP can excersice significant control	
S S Marketing	Controlled by Relative of Director
BL Industries	Controlled by Relative of Director
Revo India Exports	Controlled by Relative of Director
Mohraj Jewellers	Controlled by Relative of Director
Kamlesh Industires	Controlled by Director
Key Management Personnel	
Reena Mehta	Whole Time Director
Aashi Mehta	CFO
Relative of Key Management Personnel	
Leela Bai Mehta	Mother of Director


Transactions with related parties:
Rs. in Lakhs

S.N.	Name	Nature of Transaction	2024-25	2023-24
1	SS Marketing	Opening Balance	0.00	0.00
		Transaction		
		Purchase	32.70	24.00
		Job Work	3.10	0.00
		Net Payment/Adjustment Cr.	54.40	24.00
		Closing Balance Dr.	18.60	0.00
2	B L Industires	Opening Balance	0.00	0.00
		Transaction		
		Purchase	15.10	0.00
		Sales	2.10	0.00
		Net Payment/Adjustment Cr.	13.00	0.00
		Closing Balance	0.00	0.00
3	Revo India Exports	Opening Balance	0.00	0.00
		Transaction		
		Purchase	0.28	0.00
		Net Payment/Adjustment Cr.	0.28	0.00
		Closing Balance	0.00	0.00
4	Kamlesh Industries	Opening Balance Dr.	46.06	73.87
		Transaction		
		Purchase	479.47	834.22
		Job Work	10.13	3.56
		Sales	188.39	500.29
		Net Payment/Adjustment Cr.	264.07	309.68
		Closing Balance Dr.	8.92	46.06
5	GD Automobiles LLP	Opening Balance Cr.	0	0.07
		Purchase	25.16	221.75
		Sale	77.75	206.12
		Net (Receipts)/Payment	(52.59)	15.70
		Closing Balance	0.00	0.00
6	Rina Mehta	Opening Balance (Advance)	99.75	89.85
		Interest	9.08	9.90
		Repayment	32.70	0.00
		Closing Balance Advance	76.13	99.75
		Rent	0.90	0.00
		Closing Balance Cr.	0.90	0.00
10	Aashi Mehta	Opening Balance	0.00	0.00
		Remuneration	2.52	0.00
		Net Payment	2.63	0.00
		Closing Balance Dr	0.11	0.00


(V)Relatives to the Key Management:

1	Leela Bai Mehta	Opening	0.00	0.00
		Rent	0.90	1.80
		Net Payment	0.90	1.80
		Closing Balance	0.00	0.00

Note: The transaction relating to reimbursement of actual expenses to/from related parties have not been considered above below

2.25 Earning Per Share

S. No.	Particulars	2025	2024
i)	Calculation of weighted average number of face value of equity shares		
	No. of shares at the beginning of the year.	625000	625000
	Total equity shares outstanding at the end of the year	3840000	625000
	Weighted average no of equity shares outstanding during the year.	2911123	625000
ii)	Net Profit after Tax available for equity shares holders (Rs.)	60,42,569	58,45,989
iii)	Basic and diluted earning per shares (Rs.)	2.08	9.35
iv)	Nominal value of equity shares (Rs.)	10	10

2.26 Details of dues to Micro Small and medium enterprises as per MSMED Act, 2006 as identified by the company.

Particulars	2025	2024
The principal amount due and remaining unpaid to any supplier as at the end of each accounting year	12.14	52.99
The interest due an unpaid principal amount remaining as at the end of the each accounting year	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro Small and medium enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) But without adding the interest specified under Micro Small and medium enterprises Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises for the purpose of disallowance as a deductible expenditure U/s. 23 of the Micro Small and medium enterprises Development Act, 2006	-	-

2.27 The dues outstanding in respect of Income Tax and GST on account of disputes are as under:

Name of the Statute	Nature of Dues	Demand (Rs. In Lakhs)	Amount paid against demand (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending
Goods and Service Tax	GST	116.05	0	FY 2018-19 to FY 2022-23	Pending demand



2.28 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.”

2.29 The company has called for complete information from all the vendors regarding their status as Small scale / Micro industrial undertaking. Based on information received regarding the status of the vendors are prepaid the financial statements.

2.30 Other Additional information related to financial statements.

a. Other Information

Rs. in Lakhs

S. No.	Particulars	2025	2024
i)	C.I.F. Value of Imports	0	0
	Trading Goods	154.42	0
	Stores & Spares	0	0
	Machinery	0	0
ii)	EXPENDITURE IN FOREIGN CURRENCY (PAID OR PROVIDED) INCLUDING OVERSEAS BRANCHES	0	0
iii)	Income in Foreign Currency	0	0
iv)	Net dividend remitted in foreign currency/foreign intuitional investors	0	0
	No. of NRI share holders	0	0
	No of shares held by them	0	0
	Dividend paid (Rs. In lacs)	0	0
	Year to which dividend relates	NA	NA

b. Value of raw material & stores and components consumed

Rs. In Lakhs

Particulars	2025	%	2024	%
Raw Material				
Imported	Nil	Nil	Nil	Nil
Indigenous	12.50	100	28.99	100
Total :-	12.50	100	28.99	100
Stores & Spares	-	-	-	-
Imported	-	-	-	-
Indigenous	-	100	-	100

2.31 Additional Regulatory Information

a. No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988,

b. Borrowing:

The Company has not borrowed from banks or financial institutions on the basis of security of current assets. However the company taken Overdraft Limit on the security of immovable assets where not stock statements are required to be submitted.



c. Willful Defaulter: *

The company is not a willful defaulter by any bank or financial Institution or other lender:

* “willful defaulter” here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

d. Relationship with Struck off Companies:

The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

e. Registration of charges or satisfaction with Registrar of Companies:

1. Registration of Charges: There are no additional loans taken during the year and charges for loan taken in the previous years is already created.

2. Satisfaction of Charge: There is no charge which needs to be satisfied during the year.

f. Compliance with number of layers of companies: the company or group does not have any layers of the companies, hence the clause is not applicable to the Company.



g. Disclosure of Ratios: For calculation of ratios, guidelines issued by the ICAI are considered

Sr.No.	Ratio	Numerator	Denominator	2025	2024	Variance	Reason for Variance
1	Current Ratio	Total Current Assets	Total Current Liability	3.30	1.75	88.40%	Increase in Bank Balance due to amount received on issued shares kept in FDR
2	Debt Equity Ratio	Debt consisting of borrowings	Total Equity	0.16	0.56	-71.50%	Increase in Equity due to issue of shares
3	Debt Service Coverage Ratio	Net Profit after tax + interest + depreciation	principal repayment + total Interest	1.60	1.32	21.22%	
4	Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average equity	8.50%	19.29%	-55.93%	Increase in Equity due to issue of shares
5	Inventory turnover ratio	COGS = Opening Inventory + Purchase + Direct Expense - Closing Inventory	Average Inventory = (Opening Inventory + Closing Inventory)/2	4.45	5.18	-14.03%	
6	Trade Receivable Turnover Ratio	Revenue from operation	Average trade receivable	4.21	7.03	-40.12%	Increase in trade receivables
7	Trade Payable Turnover Ratio	Cost of Purchase = Opening Inventory+purchases-Closing Inventory	Average trade payable	49.92	30.30	64.74%	Decrease in trade payables
8	Net Capital Turnover Ratio	Revenue from operations	Working Capital	1.61	4.59	-65.07%	Increase in working capital due to increase in Bank Balance
9	Net Profit Ratio	Profit for the year	Revenue from Operations	3.19%	3.16%	0.96%	
10	Return on Capital Employed	Profit before tax and finance cost	CE = Net Worth + Deferred Tax Liability	13.05%	46.27%	-71.80%	Due to increase in capital employed, as shares issued during the year.
11	Return on Investment	Income Generated from Investment Funds	Average Investment	N/A	N/A	N/A	N/A



- h. No scheme of Arrangements has been approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013, therefore this clause is not applicable to company.
- i. The company has not surrendered or disclosed any income during the year. Accordingly, this clause is not applicable to company.
- j. Corporate social Responsibility activities are not applicable to the company. Accordingly, this clause is not applicable to company.
- k. The company has not traded or invested in Crypto currency or virtual currency during the financial year. Therefore this clause is not applicable to company.

2.32 Figures for previous year have been re-arranged/regrouped wherever necessary to make them comparable.

SIGNED FOR IDENTIFICATION

For **DCJ & Associates**
CHARTERED ACCOUNTANTS
Firm Registration No. 015039C

CA Shashank Garg
Partner
M.N.: 410401

For and behalf of board of director of
L.K. Mehta Polymers Limited

Rina Mehta
Director
DIN: 09553312

Kamlesh Mehta
Managing Director
DIN: 00223360

PLACE: Kota
DATE : 30.05.2025
UDIN : 25410401BMJGWM5474



L.K.MEHTA POLYMERS LIMITED

Registered Office: 1103/2 Mhow-Neemuch Road, Ratlam, MP, IN, 457001

CIN- U25206MP1995PLC008901

Email ID: info@lkmehtapolymersltd.com

Telephone No: 91-9407179305/9425103095

ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the Hall)

I hereby record my presence at the 30th Annual General Meeting of the Company on Monday, 29th September 2025 at 12:15 P.M. at Hotel Ajanta Palace situated at Ajanta Talkies Road, near Rotary Hall, Shastri Nagar, Ratlam, Madhya Pradesh 457001, India

Folio No/DP ID/Client ID :

Full Name of the Shareholder in Block Letters :

No. of Shares held :

Name of Proxy (if any) in Block Letters :

.....
Signature of the Shareholder/Proxy/Representative*

* Strike out whichever is not applicable.

Note:

Electronic copy of the Annual Report for the FY 2024-2025 and Notice of the 30th AGM along with Attendance Slip and Proxy Form is being sent to all the Members whose email address is registered with the Company/ Depository Participant unless any Member has requested for the hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip



L.K.MEHTA POLYMERS LIMITED

Registered Office: 1103/2 Mhow-Neemuch Road, Ratlam, MP, IN, 457001

CIN- U25206MP1995PLC008901

Email ID: info@lkmehtapolymersltd.com

Telephone No: 91-9407179305/9425103095

PROXY FORM

Form No. MGT- 11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DPID :

I/We, being the member (s) of shares of the above named Company, hereby appoint

1. Name: E-mailId: Address:

..... Signature: or failing him

2. Name: E-mailId: Address:

..... Signature: or failing him

3. Name: E-mailId: Address:

..... Signature: or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on Monday, 29th September 2025 at 12:15 P.M. at Hotel Ajanta Palace situated at Ajanta Talkies Road, near Rotary Hall, Shastri Nagar, Ratlam, Madhya Pradesh 457001, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Businesses:

1. Adoption of Financial Statements, Board's Report and Independent Auditors' Report for the financial year 2024-2025
2. Re-appointment of Mr. Chetan Moonat (DIN: 09577144), Director, who retires by rotation and being eligible offers himself for re-appointment

Special Businesses:

3. Appointment of Secretarial Auditors:

Signed this day of 2025

Signature of member

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**L.K.MEHTA POLYMERS LIMITED**

Registered Office: 1103/2 Mhow-Neemuch Road, Ratlam, MP, IN, 457001

CIN- U25206MP1995PLC008901

Email ID: info@lkmehtapolymersltd.com

Telephone No: 91-9407179305/9425103095

FORM NO. MGT.12**POLLING PAPER / BALLOT PAPER**

S No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No.	Particulars	Type of Resolution	No. of shares held by me	I assent to the resolution	I dissent from the resolution
Ordinary Business					
1.	Adoption of Financial Statements, Board's Report and Independent Auditors' Report for the financial year 2024-2025.	Ordinary Resolution			
2.	Re-appointment of Mr. Chetan Moonat (DIN: 09577144), Director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution			
Special Business					
3.	Appointment of Secretarial Auditors	Ordinary Resolution			

Place: Ratlam**Date:****(Signature of the shareholder)**



Route Map to the 30th AGM

